

KHAITAN CHEMICALS & FERTILIZERS LIMITED

Registered Office: A. B. Road, Village Nimrani, Dist.-Khargone (M.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2008

PARTICULARS	Quarter ended		Nine Months Period ended		Rs. in lacs
	31st December		31st December		YEAR Ended
	2008 (Unaudited)	2007 (Unaudited)	2008 (Unaudited)	2007 (Unaudited)	2008 (Audited)
1. a) Net sales / Income from operations	13,497.77	18,148.41	28,715.48	31,207.76	39,426.32
'b) Other Operating Income	-	-	-	-	-
2. Total Expenditure:					
a) (Increase)/Decrease in Stock in Trade	200.86	(1,053.98)	2,228.30	(526.78)	1,268.72
b) Consumption of Raw Materials	10,718.85	15,514.26	18,934.33	24,334.78	29,089.18
c) Traded goods	-	426.83	-	581.68	833.07
d) Outward Transportation	514.54	679.38	951.72	1,370.25	1,730.50
e) Staff Cost	164.41	115.22	412.90	360.97	514.23
f) Depreciation	174.15	175.27	520.74	503.84	668.01
g) Others	1,211.93	1,450.50	2,263.50	2,795.98	3,256.31
Total	12,984.74	17,307.48	25,311.49	29,420.72	37,360.02
3 Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	513.03	840.93	3,403.99	1,787.04	2,066.30
4. Other Income	18.28	89.52	54.28	131.28	207.80
5. Profit before Interest & Exceptional Items(3+4)	531.31	930.45	3,458.27	1,918.32	2,274.10
6. Interest & Other Financial Exp. (Adj. Of Foreign Exch. Fluctuations)	587.45	286.44	1,622.03	548.26	946.86
7. Profit(+)/Loss(-) after Interest but before Exceptional Items (5-6)	(56.14)	644.01	1,836.24	1,370.06	1,327.24
8. Exceptional Items	(138.18)	-	(138.18)	-	-
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	(194.32)	644.01	1,698.06	1,370.06	1,327.24
10. Tax Expense					
a) Income Tax\Deferred tax	(66.05)	201.45	577.17	428.55	415.24
b) Fringe Benefit Tax	9.50	3.50	13.73	11.75	14.95
Total Tax Expenses	(56.55)	204.95	590.90	440.30	430.19
11. Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(137.77)	439.06	1,107.16	929.76	897.05
12. Extraordinary Items(net of tax expenses)	-	-	-	-	6.31
13. Profit(+)/Loss(-) for the period(11-12)	(137.77)	439.06	1,107.16	929.76	903.36
14. Paid-up Equity Share Capital (face value @ Rs.10/- per share)	969.89	969.89	969.89	969.89	969.89
15. Reserves excluding revaluation reserves	-	-	-	-	6,066.62
16. Earning Per Share-Basic/diluted	(1.43)	4.53	11.42	9.59	9.31
17. Public shareholding					
- No. of Shares	2,425,313	2,283,536	2,425,313	2,283,536	2,425,313
- Percentage of Shareholding	25.01	23.54	25.01	23.54	25.01

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

1. Segment Revenue (Net sale/income from each segment should be disclosed under this head)					
a) Fertilizer & Chemicals	6,021.78	5,723.03	16,500.35	11,729.95	12,948.49
b) Soya	7,494.27	12,514.89	12,269.41	19,609.08	26,685.63
Net Sales/Income from operations	13,516.05	18,237.93	28,769.76	31,339.03	39,634.12
2. Segment Results (Profit)(+)/Loss(-)before tax and interest from each segment)					
a) Fertilizer & Chemicals	258.50	391.78	3,487.62	1,341.09	1,398.17
b) Soya	134.63	538.67	(167.53)	577.23	740.81
Total	393.13	930.45	3,320.09	1,918.32	2,138.98
Less: i) Interest (Adj. Of Foreign Exchange Fluctuations)	587.45	286.44	1,622.03	548.26	811.74
ii) Other un-allocable expenditure net off unallocable income	-	-	-	-	-
Total Profit before Tax	(194.32)	644.01	1,698.06	1,370.06	1,327.24
3. Capital Employed (Segment assets less segment liabilities)					
a) Fertilizer & Chemicals	11,085.01	7,201.61	11,085.01	7,201.61	12,034.24
b) Soya	6,643.45	6,908.88	6,643.45	6,908.88	6,050.82
Total Capital Employed in Segments	17,728.46	14,110.49	17,728.46	14,110.49	18,085.06
Add: Unallocable Corporate Assets less Corporate Liabilities (Corporate Investments)	261.50	21.50	261.50	21.50	21.50
Total Capital Employed in Company	17,989.96	14,131.99	17,989.96	14,131.99	18,106.56

NOTES:

- The figures for the corresponding period have been restated wherever necessary to make comparable
- The above Result were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 28.01.2009. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended DEC. 31, 2008.
- There was no investor complaint pending at the beginning of the quarter. During the quarter, the Company received 151 investor complaints, all of which have been resolved by the end of the quarter.
- The performance of the quarter severally affected by sudden fall of sulphur in first half of Oct -08 to 20%
- As per AS-11 Foreign currency exchange fluctuation adjusted with Interest as under

For the Quarter	Up to Dec
2008	2007
(124.11)	(46.05)
2008	2007
(574.03)	280.05
- Exceptional Item includes Rs 138.18 Lacs. Entry Tax on Soya bean paid for earlier year verdict of judiciary

for KHAITAN CHEMICALS & FERTILIZERS LTD.

DATE : 28.01.2009
PLACE : NEW DELHI

(SHAILESH KHAITAN)
CHAIRMAN & MANAGING DIRECTOR