

KHAITAN CHEMICALS & FERTILIZERS LIMITED

Registered Office: A. B. Road, Village Nimrani, Dist.-Khargone (M.P.)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2009

Rs. in lacs

PARTICULARS	Quarter ended		Half Year ended		Year ended
	30th September,		30th September,		31st March
	2009	2008	2009	2008	2009
					(Audited)
1. a) Net sales / Income from operations	5,372.00	8,123.28	11,963.13	15,217.71	35,078.23
b) Other Operating Income	-	-	-	-	-
2. Total Expenditure:					
a) (Increase)/Decrease in stock in trade & work in progress	(87.80)	1,077.27	627.27	2,027.44	1,646.87
b) Consumption of Raw Materials	4,104.31	4,192.77	9,106.60	8,189.31	24,276.40
c) Purchase of Traded goods	-	-	-	26.17	26.17
d) Outward Transportation	279.64	235.51	780.02	437.18	1,256.72
e) Employees Cost	135.50	128.60	270.10	248.49	537.24
f) Depreciation	170.81	173.29	342.70	346.59	683.77
g) Others Expenditure	658.47	469.75	1,338.61	1,034.56	2,866.51
Total	5,260.93	6,277.19	12,465.30	12,309.74	31,293.68
3 Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	111.07	1,846.09	(502.17)	2,907.97	3,784.55
4. Other Income	3.20	9.49	4.56	10.86	11.99
5. Profit before Interest & Exceptional Items(3+4)	114.27	1,855.58	(497.61)	2,918.83	3,796.54
6. Interest & Other Financial Exp. (Adj. Of Foreign Exch. Fluctuations)	245.56	495.36	90.28	1,026.45	1,963.59
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)	(131.29)	1,360.22	(587.89)	1,892.38	1,832.95
8. Exceptional Items	-	-	-	-	(243.11)
9. Profit/(Loss) from Ordinary Activities before tax (7-8)	(131.29)	1,360.22	(587.89)	1,892.38	1,589.84
10. Tax Expense:					
a) Income Tax\Deferred tax	(92.22)	462.34	(199.82)	643.22	542.48
b) Fringe Benefit Tax	-	2.50	-	4.23	18.56
Total Tax Expenses	(92.22)	464.84	(199.82)	647.45	561.04
11. Profit/(Loss) from Ordinary Activities after tax (9-10)	(39.07)	895.38	(388.07)	1,244.93	1,028.80
12. Extraordinary Items(net of tax expenses)	-	-	-	-	-
13. Profit/(Loss) for the period(11-12)	(39.07)	895.38	(388.07)	1,244.93	1,028.80
14. Paid-up Equity Share Capital (face value @ Rs.10/- per share)	969.89	969.89	969.89	969.89	969.89
15. Reserves excluding revaluation reserves	-	-	-	-	8,508.29
16. Earning Per Share-Basic/diluted	(0.40)	9.23	(4.00)	12.83	10.61
17. Public shareholding					
- No. of Shares	2425.303	2425.303	2,425,303	2425.303	2,425,303
- Percentage of Shareholding	25.01	25.01	25.01	25.01	25.01
18. Promoters and Promoter group Shareholding					
a) Pledged/ Encumbered					
Number of Shares	-	100000	-	100000	1,00,000
Percentage of Shares (as a% of the Total Shareholding of Promoter and Promoter group)	-	1.37	-	1.37	1.37
Percentage of Shares (as a% of the Total share capital of the Company)	-	1.03	-	1.03	1.03
b) Non-encumbered					
Number of Shares	7,273,617	7,173,617	7,273,617	7,173,617	7,173,617
Percentage of Shares (as a% of the Total Shareholding of Promoter and Promoter group)	100.00	98.63	100.00	98.63	98.63
Percentage of Shares (as a% of the Total share capital of the Company)	74.99	73.96	74.99	73.96	73.96
SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED					
1. Segment Revenue					
(Net sale/income from each segment should be disclosed under this head)					
a) Fertilizer & Chemicals	4,245.97	6,475.01	10,416.51	10,461.56	21,459.32
b) Soya	1,129.23	1,657.76	1,551.18	4,767.01	13,630.90
Net Sales/Income from oprations	5,375.20	8,132.77	11,967.69	15,228.57	35,090.22
2. Segment Results					
Profit/(Loss)(before tax and interest from each segment)					
a) Fertilizer & Chemicals	261.88	2,177.30	(193.85)	3,221.20	3,952.04
b) Soya	(147.61)	(321.72)	(303.76)	(302.37)	(155.50)
Total	114.27	1,855.58	(497.61)	2,918.83	3,796.54
Less: i) Interest & Other Financial Exp. (Adj. Of Foreign Exchange Fluctuations)	245.56	495.36	90.28	1,026.45	1,963.59
ii) Other un-allocable expenditure net off unallocable income	-	-	-	-	-
Total Profit before Tax	(131.29)	1,360.22	(587.89)	1,892.38	1,832.95
3. Capital Employed					
(Segment assets less segment liabilities)					
a) Fertilizer & Chemicals	13,467.24	14,848.46	13,467.24	14,848.46	11,132.58
b) Soya	5,909.99	5,298.74	5,909.99	5,298.74	6,243.60
Total Capital Employed in Segments	19,377.23	20,147.20	19,377.23	20,147.20	17,376.18
Add: Unallocable Corporate Assets less Corporate Liabilities (Corporate Investments)	261.50	261.50	261.50	261.50	261.50
Total Capital Employed in Company	19,638.73	20,408.70	19,638.73	20,408.70	17,637.68
NOTES:					
1. The above Results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 30.10.2009. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended Sept. 30, 2009.					
2. Status of Investors' Grievances: Opening balance: 1. Received during the quarter: 85. Resolved during the quarter: 86. Pending at the end of the quarter: NIL					
3. Deferred Tax Asset has been recognised in respect of the losses for the current period on the principal of virtual certainty.					
4. The adverse performance of the company is mainly on account of the high cost inventory of imported rock phosphate which could not be realised either by way of sales realisation or subsidy due to the steep fall in the prices of imported rock phosphate & under recoveries while calculating the subsidy on a/c of various cost.					
5. The Company would be taking measures to comply with the requirements of AS - 15 issued by the Institute of Chartered Accountants of India, as reported by the Auditors in the Audited Financial Statement for the financial year 2008-09.					
6. As per AS-11, foreign currency exchange fluctuation adjusted with Interest & Other Financial Expenses as under:					
	Quarter ended		Half Year ended		Year ended
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
Foreign Currency Exchange Fluctuation Profit/(Loss)	9.98	270.10	372.69	(503.52)	(794.79)
7. The figures for the corresponding period have been restated wherever necessary to make comparable					
for KHAITAN CHEMICALS & FERTILIZERS LTD.					
(SHAILESH KHAITAN)					
CHAIRMAN & MANAGING DIRECTOR					
DATE : 30.10.2009					
PLACE : New Delhi					