

## KHAITAN CHEMICALS & FERTILIZERS LTD.

Registered Office: A. B. Road, Village Nimrani, Dist.-Khargone (M.P.)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31.03.2013

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED ON			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Unaudited			Audited	
<b>1. Income from Operations</b>					
a) Net sales / Income from operations	13,836.04	11,142.39	18,793.15	45,500.68	64,442.37
b) Other operating Income		-			-
<b>Total Income from operations (net)</b>	<b>13,836.04</b>	<b>11,142.39</b>	<b>18,793.15</b>	<b>45,500.68</b>	<b>64,442.37</b>
<b>2. Total Expenditure:</b>					
a) Consumption of Raw Materials	6,527.33	10,427.97	13,887.86	31,176.19	45,385.58
b) Purchase of Traded goods	229.49	-	-	229.49	-
c) (Increase)/Decrease in stock in trade & work in progress	2,934.54	(2,791.53)	936.02	1,691.12	839.09
d) Staff Cost	211.66	258.74	279.96	961.37	963.29
e) Depreciation	197.14	179.50	176.21	732.14	731.62
f) Outward Transportation	748.86	824.72	917.79	2,816.21	3,562.30
g) Others:					
i. Foreign Exchange Fluctuations loss/(gain)	(171.39)	731.42	(473.06)	860.35	910.94
ii. Others	1,263.20	1,362.12	2,130.58	5,056.79	6,638.38
<b>Total</b>	<b>11,940.83</b>	<b>10,992.94</b>	<b>17,855.36</b>	<b>43,523.66</b>	<b>59,031.20</b>
<b>3. Profit/(Loss) from operations before other income, finance costs &amp; exceptional items(1-2)</b>	<b>1,895.21</b>	<b>149.45</b>	<b>937.79</b>	<b>1,977.02</b>	<b>5,411.17</b>
4. Other Income	146.12	64.67	137.94	375.10	344.98
5. Interest & Other Financial Exp.	515.17	583.93	736.22	2,562.77	2,609.25
<b>6. Profit/(Loss) from ordinary activities after interest &amp; finance exp but before Exceptional Items (3-4-5)</b>	<b>1,526.16</b>	<b>(369.81)</b>	<b>339.51</b>	<b>(210.65)</b>	<b>3,146.90</b>
7. Exceptional Items	(409.78)	-	-	(409.78)	95.00
<b>8. Profit/(Loss) from Ordinary Activities before tax (6-7)</b>	<b>1,935.94</b>	<b>(369.81)</b>	<b>339.51</b>	<b>199.13</b>	<b>3,051.90</b>
9. Tax Expense: Income Tax/Deferred tax	424.58	(149.31)	104.33	(13.88)	877.69
<b>10. Profit/(Loss) from Ordinary Activities after tax (8-9)</b>	<b>1,511.36</b>	<b>(220.50)</b>	<b>235.18</b>	<b>213.01</b>	<b>2,174.21</b>
11. Extraordinary Items(net of tax expenses )	-	-	-	-	-
<b>12. Profit/(Loss) for the period(10-11)</b>	<b>1,511.36</b>	<b>(220.50)</b>	<b>235.18</b>	<b>213.01</b>	<b>2,174.21</b>
13. Paid-up Equity Share Capital (face value @ Rs.1/- per share)	969.89	969.89	969.89	969.89	969.89
14. Reserves excluding revaluation reserves	-	-	-	11,743.03	11,586.74
15. i) Earning Per Share( before extraordinary items) -Basic/diluted (in Rs.)	1.56	(0.23)	0.24	0.22	2.24
. ii) Earning Per Share( after extraordinary items) -Basic/diluted (in Rs.)	1.56	(0.23)	0.24	0.22	2.24
<b>A. Particulars Of Shareholding</b>					
i). Public shareholding					
- No. of Shares	24,253,030	24,253,030	24,253,030	24,253,030	24,253,030
- Percentage of Shareholding	25.01	25.01	25.01	25.01	25.01
ii) Promoters and Promoter group Shareholding					
a) Pledged/ Encumbered					
Number of Shares	800,000	800,000	800,000	800,000	800,000
Percentage of Shares ( as a% of the Total Shareholding of Promoter and Promoter group)	1.10	1.10	1.10	1.10	1.10
Percentage of Shares ( as a% of the Total share capital of the Company)	0.82	0.82	0.82	0.82	0.82
b) Non-encumbered					
Number of Shares	71,936,170	71,936,170	71,936,170	71,936,170	71,936,170
Percentage of Shares ( as a% of the Total Shareholding of Promoter and Promoter group)	98.90	98.90	98.90	98.90	98.90
Percentage of Shares ( as a% of the Total share capital of the Company)	74.17	74.17	74.17	74.17	74.17
<b>B. Investor Complaints:</b>					
Pending at the beginning of the quarter	NIL				
Received during the quarter	50				
Disposed of the during the quarter	50				
Remaining unresolved of the end of the quarter	NIL				
<b>SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED</b>					
<b>1. Segment Revenue [Net sale/income from each segment]:</b>					
a) Fertilizer & Chemicals	12,796.88	9,368.11	11,701.75	40,707.09	49,045.75
b) Soya	1,177.05	1,837.02	7,221.89	5,085.11	15,668.23
c) Others	8.23	1.93	7.45	83.58	73.37
<b>Net Sales/Income from operations</b>	<b>13,982.16</b>	<b>11,207.06</b>	<b>18,931.09</b>	<b>45,875.78</b>	<b>64,787.35</b>
<b>2. Segment Results [Profit/(Loss) before tax and interest from each segment]:</b>					
a) Fertilizer & Chemicals	1,886.98	228.17	651.63	2,526.83	5,071.84
b) Soya	167.92	(7.85)	431.52	(212.10)	650.19
c) Others	(13.57)	(6.20)	(7.42)	37.39	34.12
<b>Total</b>	<b>2,041.33</b>	<b>214.12</b>	<b>1,075.73</b>	<b>2,352.12</b>	<b>5,756.15</b>
Less: i) Interest & Other Financial Exp.	515.17	583.93	736.22	2,562.77	2,609.25
ii) Exceptional Items	(409.78)	-	-	(409.78)	95.00
<b>Total Profit before Tax</b>	<b>1,935.94</b>	<b>(369.81)</b>	<b>339.51</b>	<b>199.13</b>	<b>3,051.90</b>
<b>3. Capital Employed [Segment assets less segment liabilities] :</b>					
a) Fertilizer & Chemicals	41,851.50	34,252.05	30,161.69	41,851.50	30,161.69
b) Soya	3,470.68	3,996.61	5,317.55	3,470.68	5,317.55
c) Others	404.19	446.92	443.81	404.19	443.81
<b>Total Capital Employed in Segments</b>	<b>45,726.37</b>	<b>38,695.58</b>	<b>35,923.05</b>	<b>45,726.37</b>	<b>35,923.05</b>
Add: Unallocable Corporate Assets less Corporate Liabilities	163.40	340.52	154.38	163.40	154.38
<b>Total Capital Employed in Company</b>	<b>45,889.77</b>	<b>39,036.10</b>	<b>36,077.43</b>	<b>45,889.77</b>	<b>36,077.43</b>

Rs. in Lacs

Notes:	As at	
	31.03.2013	31.03.2012
	Audited	
1. The figures for the corresponding period have been restated wherever necessary to make comparable.		
2. The above Result were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14.05.2013.		
3. Exceptional item for the quarter/year includes Rs. 409.78 lacs for CESS on Rock Phosphate claimed by RSMM not required as per decision of Hon'ble High Court of Rajasthan. However, Appeal filed by RSMM is pending with Hon'ble Supreme Court.		
4. The Company has not provided for mopping up of subsidy on Raw Materials of fertilizer as on 31.03.2011 in terms of Office Memorandum No. 23011/1/2010 -MPR dated 11-07-2011 issued by the Ministry of Chemicals & Fertilizers, Govt. of India, being reconsidered vide their letter No. 23011/1/2010-MPR (Pt) dated 22.08.2012 and decided not to effect recovery till a policy in this regard is formulated. This has strengthen the management's view for not providing the above liability.		
5. Audited Accounts effect has been adjusted in the last quarter results, which has been adjusted in audited figure for the year 2012-2013.		
6. Net Sales/Income from operation of the current quarter is net off, profit on account of derivative transactions amounting to Rs. 12.85 lacs (year ended loss Rs. 330.16 lacs).		
7. The Board of Directors of the Company has recommended a dividend @ Re. 0.05 per share (5%) for the year 2012-13 which shall be payable to all the Members whose name would appear in the register of members on the last date of book closure.		
<b>For KHAITAN CHEMICALS &amp; FERTILIZERS LTD.</b>		
Place: Dahej (SHAILESH KHAITAN) Date: 14.05.2013 Chairman & Managing Director		
	<b>EQUITY AND LIABILITIES</b>	
	<b>Shareholders' funds</b>	
	Share capital	969.89
	Reserves and surplus	11,743.03
		969.89
		11,586.74
	<b>Non-current liabilities</b>	12,712.92
	Long-term borrowings	1,487.35
	Deferred tax liabilities (Net)	1,346.38
	Trade payables	
	Other long term liabilities	59.09
	Long-term provisions	34.89
		8.00
		2,927.71
	<b>Current liabilities</b>	3,776.45
	Short-term Borrowings	29,052.75
	Trade payables	2,642.14
	Other current liabilities	1,922.50
	Short-term provisions	162.32
		414.79
		33,779.71
		31259.05
	<b>TOTAL</b>	49,420.34
		47592.13
	<b>ASSETS</b>	
	<b>Non-current assets</b>	
	Fixed assets	
	Tangible assets	9,195.30
	Intangible assets	7.45
	Capital work-in-progress	537.06
	Intangible assets under development	52.95
	Non-current investments	9.49
	Long-term loans and advances	397.65
	Other Non-current Assets	-
		-
		11,199.90
		10,055.02
	<b>Current assets</b>	
	Inventories	18,548.82
	Trade receivables	5,660.66
	Cash and Bank balances	2,955.67
	Short-term loans and advances	1,484.17
	Other current assets	9,571.12
		10,953.87
		38,220.44
		37537.11
	<b>TOTAL</b>	49,420.34
		47592.13