

KHAITAN CHEMICALS & FERTILIZERS LTD.

CIN No.: L24219MP1982PLC004937

Regd. Office: A. B. Road, Village Nimrani, Tehsil Kasrawad, Dist. Khargone-451569 (M.P.)

Audited Financial Results for the year ended on 31.03.2015

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED ON			YEAR ENDED	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Unaudited			Audited	
1. Income from Operations					
a) Net sales / Income from operations	9,075.66	8,734.86	9,665.87	32,925.48	38,810.43
b) Other operating Income	-	-	-	-	-
Total Income from operations (net)	9,075.66	8,734.86	9,665.87	32,925.48	38,810.43
2. Total Expenditure:					
a) Consumption of Raw Materials	5,668.35	6,918.79	6,585.14	21,663.95	26,644.40
b) Purchase of Traded goods	624.35		542.99	624.35	542.99
c) (Increase)/Decrease in stock in trade & work in progress	(183.59)	(1,684.94)	(664.99)	(1,205.22)	(957.50)
d) Staff Cost	299.23	325.72	254.99	1,211.29	1,040.27
e) Depreciation	227.82	220.00	189.42	889.11	764.44
f) Outward Transportation	525.03	756.86	592.75	2,436.55	2,881.06
g) Others:					
i. Foreign Exchange Fluctuations loss/(gain)	-	-	(37.52)	-	1,808.78
ii. Others	1,047.25	1,425.09	1,342.66	4,733.88	5,072.61
Total	8,208.44	7,961.52	8,805.44	30,353.91	37,797.05
3. Profit/(Loss) from operations before other income, finance costs & exceptional items(1-2)	867.22	773.34	860.43	2,571.57	1,013.38
4. Other Income	157.14	212.63	721.58	277.93	873.92
5. Interest & Other Financial Exp.	722.48	763.96	578.73	3,017.12	2,504.52
6. Profit/(Loss) from ordinary activities after Interest & finance exp but before Exceptional Items (3+4-5)	301.88	222.01	1,003.28	(167.62)	(617.22)
7. Exceptional Items	-	-	-	-	-
8. Profit/(Loss) from Ordinary Activities before tax (6-7)	301.88	222.01	1,003.28	(167.62)	(617.22)
9. Tax Expense: Income Tax/Deferred tax	48.96	70.52	67.35	(518.04)	(454.83)
10. Profit/(Loss) from Ordinary Activities after tax (8-9)	252.92	151.49	935.93	350.42	(162.39)
11. Extraordinary Items(net of tax expenses)	-	-	-	-	-
12. Profit/(Loss) for the period(10-11)	252.92	151.49	935.93	350.42	(162.39)
13. Paid-up Equity Share Capital (face value @ Rs.1/- per share)	969.89	969.89	969.89	969.89	969.89
14. Reserves excluding revaluation reserves					
15. i) Earning Per Share(before extraordinary items) -Basic/diluted (in Rs.)	0.26	0.16	0.96	0.36	(0.17)
. ii) Earning Per Share(after extraordinary items) -Basic/diluted (in Rs.)	0.26	0.16	0.96	0.36	(0.17)
A. Particulars Of Shareholding					
i). Public shareholding					
- No. of Shares	24,253,031	24,253,030	24,253,030	24,253,031	24,253,030
- Percentage of Shareholding	25.01	25.01	25.01	25.01	25.01
ii) Promoters and Promoter group Shareholding					
a) Pledged/ Encumbered					
Number of Shares	2,000,000	2,000,000	800,000	2,000,000	800,000
Percentage of Shares (as a% of the Total Shareholding of Promoter and Promoter group)	2.75	2.75	1.10	2.75	1.10
Percentage of Shares (as a% of the Total share capital of the Company)	2.06	2.06	0.82	2.06	0.82
b) Non-encumbered					
Number of Shares	70,736,169	70,736,170	71,936,170	70,736,169	71,936,170
Percentage of Shares (as a% of the Total Shareholding of Promoter and Promoter group)	97.25	97.25	98.90	97.25	98.90
Percentage of Shares (as a% of the Total share capital of the Company)	72.93	72.93	74.17	72.93	74.17
B. Investor Complaints:					
Pending at the beginning of the quarter	NIL				
Received during the quarter	32				
Disposed of the during the quarter	32				
Remaining unresolved of the end of the quarter	NIL				
SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED					
1. Segment Revenue [Net sale/income from each segment]:					
a) Fertilizer & Chemicals	8,082.30	8,186.12	8,369.66	30,557.16	35,471.20
b) Soya	1,145.39	566.39	1,345.31	2,577.14	3,472.49
c) Others	5.11	2.75	672.48	69.11	740.66
Net Sales/Income from operations	9,232.80	8,755.26	10,387.45	33,203.41	39,684.35
2. Segment Results [Profit/(Loss) before tax and interest from each segment]:					
a) Fertilizer & Chemicals	922.18	943.44	702.38	2,750.19	1,173.33
b) Soya	110.30	45.34	219.19	67.44	20.35
c) Others	(8.13)	(2.81)	660.44	31.86	693.62
Total	1,024.35	985.97	1,582.01	2,849.49	1,887.30
Less: i) Interest & Other Financial Exp.	722.47	763.96	578.73	3,017.11	2,504.52
ii) Exceptional items	-	-	-	-	-
Total Profit before Tax	301.88	222.01	1,003.28	(167.62)	(617.22)
3. Capital Employed [Segment assets less segment liabilities] :					
a) Fertilizer & Chemicals	32,044.79	31,104.22	30,581.23	32,044.79	30,581.23
b) Soya	2,989.75	3,139.99	3,580.29	2,989.75	3,580.29
c) Others	293.96	325.16	324.75	293.96	324.75
Total Capital Employed in Segments	35,328.50	34,569.37	34,486.27	35,328.50	34,486.27
Add: Unallocable Corporate Assets less Corporate Liabilities	142.11	178.86	205.83	142.11	205.83
Total Capital Employed in Company	35,470.61	34,748.23	34,692.10	35,470.61	34,692.10

Rs. in Lacs

Notes:	As at	
	31.03.2015	31.03.2014
	Audited	
1. The figures for the corresponding period have been restated wherever necessary to make comparable.		
2. The above Result were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 16.05.2015.		
3. The financial results for the year ended March 31, 2015 have been audited by the statutory auditors of the Company. The audit report does not contain any qualifications. The audit report will be filed with the Stock Exchange and will also be available on the Company's website- www.khaitanchemfert.com .		
4. Audited Accounts effect has been adjusted in the last quarter results, which has been adjusted in audited figure for the year 2014-2015.		
5. Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f. April 1, 2014, depreciation for the period ended on 31.03.2015 has been provided on the basis of the useful lives as prescribed in Schedule II. An amount of Rs. 172.30 lacs (net of deferred tax of Rs. 82.80 lacs) has been recognized in the opening balance of retained earning/ general reserves for the assets where remaining useful life as per Schedule II was Nil. There is no material impact on the depreciation charge for the period ended on March 31, 2015.		
6. The Board of Directors of the Company has recommended a dividend @ Re.0.05 per share (5%) for the year 2014-15 which shall be payable to all the Members whose name would appear in the register of members on the last date of book closure.		
For KHAITAN CHEMICALS & FERTILIZERS LTD.		
Place: Gurgaon (SHAILESH KHAITAN) Date: 16.05.2015 Chairman & Managing Director		
	EQUITY AND LIABILITIES	
	Shareholders' funds	
	Share capital	969.89
	Reserves and surplus	11,643.67
		12,613.56
	Non-current liabilities	
	Deferred tax liabilities (Net)	295.78
	Long-term borrowings	2,078.17
	Other long term liabilities	116.56
	Long-term provisions	64.41
		2,554.92
	Current liabilities	
	Short-term Borrowings	19,516.64
	Trade payables	2,871.05
	Other current liabilities	2,154.58
	Short-term provisions	143.74
		24,686.01
	TOTAL	39,854.49
	ASSETS	
	Non-current assets	
	Fixed assets:	
	Tangible assets	12,312.85
	Intangible assets	54.63
	Capital work-in-progress	44.41
	Non-current investments	9.49
	Long-term loans and advances	242.96
	Other Non-current Assets	-
		12,664.34
	Current assets	
	Inventories	13,347.33
	Trade receivables	5,531.11
	Cash and Bank balances	1,046.03
	Short-term loans and advances	952.26
	Other current assets	6,313.42
		27,190.15
	TOTAL	39,854.49
		12,493.80
		900.06
		2,010.07
		88.71
		45.12
		3,043.96
		17,823.50
		2,747.75
		2,321.06
		205.30
		23,097.61
		38,635.37
		12,258.13
		68.88
		422.52
		9.49
		221.83
		12,980.85
		13,315.55
		4,682.73
		1,003.78
		1,267.87
		5,384.59
		25,654.52
		38,635.37