

# KHAITAN CHEMICALS & FERTILIZERS LTD.

Registered Office: A. B. Road, Village Nimrani, Dist.-Khargone (M.P.)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31.03.2012

(Rs. in Lacs)

PARTICULARS	Quarter ended	Quarter ended		Year ended	
	December 31,	March 31,		March 31, Audited	
	2011	2012	2011	2012	2011
<b>1. Income from Operations</b>					
a) Net sales / Income from operations	16,574.49	<b>18,793.15</b>	13,908.22	<b>64,442.37</b>	<b>45,796.57</b>
b) Other Operating Income	44.25	<b>137.94</b>	25.13	344.98	229.09
<b>Total Income from operations (net)</b>					
<b>2. Total Expenditure:</b>					
a) Consumption of Raw Materials	15,825.18	<b>13,887.86</b>	10,863.64	<b>45,385.58</b>	<b>31,639.84</b>
b) Purchase of Traded goods	-	-	306.60	-	<b>855.98</b>
c) (Increase)/Decrease in stock in trade & work in progress	(3,866.99)	<b>936.02</b>	(1,084.98)	<b>839.09</b>	<b>(1,815.93)</b>
d) Staff Cost	255.38	<b>279.96</b>	273.83	<b>963.29</b>	<b>853.41</b>
e) Depreciation	196.65	<b>176.21</b>	159.89	<b>731.62</b>	<b>666.17</b>
f) Outward Transportation	796.35	<b>917.79</b>	722.25	<b>3,562.30</b>	<b>2,375.81</b>
g) Others	2,526.59	<b>1,657.52</b>	1,542.31	<b>7,549.33</b>	<b>4,839.91</b>
<b>Total</b>	<b>15,733.16</b>	<b>17,855.36</b>	<b>12,783.54</b>	<b>59,031.21</b>	<b>39,415.19</b>
<b>3. Profit before Interest &amp; Exceptional Items(1-2)</b>	<b>885.58</b>	<b>1,075.73</b>	<b>1,149.81</b>	<b>5,756.15</b>	<b>6,610.48</b>
4. Interest & Other Financial Exp.	745.00	<b>736.22</b>	701.12	<b>2,609.25</b>	<b>1,770.23</b>
<b>5. Profit/(Loss) after Interest but before Exceptional Items (3-4)</b>	<b>140.58</b>	<b>339.51</b>	<b>448.69</b>	<b>3,146.90</b>	<b>4,840.25</b>
6. Exceptional Items	-	<b>0.00</b>	58.77	<b>95.00</b>	190.57
<b>7. Profit/(Loss) from Ordinary Activities before tax (5-6)</b>	<b>140.58</b>	<b>339.51</b>	389.92	<b>3,051.90</b>	<b>4,649.68</b>
8. Tax Expense: Income Tax/Deferred tax	22.62	<b>104.33</b>	109.68	<b>877.69</b>	<b>1,506.86</b>
<b>Total Tax Expenses</b>	<b>22.62</b>	<b>104.33</b>	109.68	<b>877.69</b>	1,513.86
<b>9. Profit/(Loss) from Ordinary Activities after tax (7-8)</b>	<b>117.95</b>	<b>235.18</b>	280.24	<b>2,174.21</b>	<b>3,142.82</b>
10. Extraordinary Items(net of tax expenses )	-	-	-	-	-
<b>11. Profit/(Loss) for the period(9-10)</b>	<b>117.95</b>	<b>235.18</b>	280.24	<b>2,174.21</b>	<b>3,142.82</b>
12. Paid-up Equity Share Capital (face value @ Rs.1/- per share)	<b>969.89</b>	<b>969.89</b>	969.89	<b>969.89</b>	969.89
13. Reserves excluding revaluation reserves	-	-	-	<b>11,586.74</b>	9,683.07
14. i) Earning Per Share( before extraordinary items) -Basic/diluted (in Rs.)	<b>0.12</b>	<b>0.24</b>	<b>0.29</b>	<b>2.24</b>	<b>3.24</b>
15. ii) Earning Per Share( after extraordinary items) -Basic/diluted (in Rs.)					
<b>A. Particulars Of Shareholding</b>					
i). Public shareholding					
- No. of Shares	<b>24,253,030</b>	<b>24,253,030</b>	24,253,030	<b>24,253,030</b>	24253030
- Percentage of Shareholding	<b>25.01</b>	<b>25.01</b>	25.01	<b>25.01</b>	25.01
ii) Promoters and Promoter group Shareholding					
a) Pledged/ Encumbered					
Number of Shares	<b>800,000</b>	<b>800,000</b>	933,580	<b>800,000</b>	933,580
Percentage of Shares ( as a% of the Total Shareholding of Promoter and Promoter group)	<b>1.10</b>	<b>1.10</b>	1.28	<b>1.10</b>	1.28
Percentage of Shares ( as a% of the Total share capital of the Company)	<b>0.82</b>	<b>0.82</b>	0.96	<b>0.82</b>	0.96
b) Non-encumbered					
Number of Shares	<b>71,936,170</b>	<b>71,936,170</b>	71,802,590	<b>71,936,170</b>	71,802,590
Percentage of Shares ( as a% of the Total Shareholding of Promoter and Promoter group)	<b>98.90</b>	<b>98.90</b>	98.72	<b>98.90</b>	<b>98.72</b>
Percentage of Shares ( as a% of the Total share capital of the Company)	<b>74.17</b>	<b>74.17</b>	74.03	<b>74.17</b>	74.03
<b>B. Investor Complaints</b>					
Pending at the beginning of the quarter			NIL		
Received during the quarter			52		
Disposed of the during the quarter			52		
Remaining unresolved of the end of the quarter			NIL		
<b>SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED</b>					
<b>1. Segment Revenue [Net sale/income from each segment]:</b>					
a) Fertilizer & Chemicals	12,099.45	<b>11,701.75</b>	6,511.15	<b>49,045.75</b>	<b>35,218.45</b>
b) Soya	4,517.43	<b>7,221.89</b>	7,416.71	<b>15,668.23</b>	<b>10,748.04</b>
c) Others	1.86	<b>7.45</b>	5.49	<b>73.37</b>	<b>59.17</b>
<b>Net Sales/Income from operations</b>	<b>16,618.74</b>	18,931.09	13,933.35	<b>64,787.35</b>	<b>46,025.66</b>
<b>2. Segment Results [Profit/(Loss) before tax and interest from each segment]:</b>					
a) Fertilizer & Chemicals	728.13	<b>651.63</b>	826.48	<b>5,071.84</b>	<b>6,582.23</b>
b) Soya	163.72	<b>431.52</b>	331.20	<b>650.19</b>	<b>14.07</b>
c) Others	(6.27)	<b>(7.42)</b>	(7.87)	<b>34.12</b>	<b>14.19</b>
<b>Total</b>	<b>885.58</b>	<b>1,075.73</b>	1,149.81	<b>5,756.15</b>	6,610.48
Less: i) Interest & Other Financial Exp.	745.00	<b>736.22</b>	701.12	<b>2,609.25</b>	<b>1,770.23</b>
ii) Exceptional items	-	0.00	58.77	<b>95.00</b>	190.57
<b>Total Profit before Tax</b>	<b>140.58</b>	<b>339.51</b>	<b>389.92</b>	<b>3,051.90</b>	<b>4,649.68</b>
<b>3. Capital Employed [Segment assets less segment liabilities] :</b>					
a) Fertilizer & Chemicals	25,485.44	<b>28,131.69</b>	21,237.53	<b>28,131.69</b>	21,237.53
b) Soya	10,053.13	<b>5,317.55</b>	6,568.54	<b>5,317.55</b>	6,568.54
c) Others	480.68	<b>443.81</b>	467.89	<b>443.81</b>	467.89
<b>Total Capital Employed in Segments</b>	<b>36,019.25</b>	<b>33,893.05</b>	<b>28,273.96</b>	<b>33,893.05</b>	<b>28,273.96</b>
Add: Unallocable Corporate Assets less Corporate Liabilities	(25.11)	<b>154.38</b>	<b>(1,065.15)</b>	<b>154.38</b>	<b>(1,065.15)</b>
<b>Total Capital Employed in Company</b>	<b>35,994.14</b>	<b>34,047.43</b>	<b>27,208.81</b>	<b>34,047.43</b>	<b>27,208.81</b>

Rs. in Lacs

Notes:	As at	
	31.03.2012	31.03.2011
	Audited	
1. The figures for the corresponding period have been restated wherever necessary to make comparable.		
2. The above Result were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 29.05.2012.		
3. During the quarter, the sales of the company has been reduced to the extent of Rs. 1725.45 on account of Moping of subsidy by Govt. of India vide Office Memorandum No. 23011/1/2010-MPR dated 11.07.2011 & No. 23011/42/2010-MPR/SSP dated 12.10.2011 for the period upto 31 <sup>st</sup> December, 2011 resulting into corresponding reduction of Turnover, Profit before Tax and Net Profit for the quarter by Rs.1165.63 lacs. However the same has been protested by the Industry being unreasonable and unjustified.		
The Company has not provided for Moping of subsidy on raw materials of fertilizer as on 31.03.2011 in terms of Office Memorandum No. 23011/1/2010-MPR dated 11-07-2011 issued by the Ministry of Chemicals & Fertilizers, Govt. of India, being unreasonable and unjustified, which is neither ascertainable nor deducted/withheld by Govt. of India as on date and being protested by the Industry.		
4. Audited Accounts effect has been adjusted in the last quarter results, which has been adjusted in audited figure for the year 2011-2012.		
5. During the year, the Company has posted around 20% volume growth in production and sales of Fertilizer.		
6. During the year, the Company has incurred loss of Rs.910.94 lacs on account of Foreign Exchange Fluctuation (previous year loss Rs.64.99 lacs) and grouped in 'other expenses'.		
7. The Board of Directors of the Company has recommended a dividend @ Re. 0.24 per share for the year 2011-12 which shall be payable to all the Members whose name would appear in the register of members on the last date of book closure.		
<b>For KHAITAN CHEMICALS &amp; FERTILIZERS LTD.</b>		
Place: New Delhi Date: 29.05.2012	(SHAILESH KHAITAN) Chairman & Managing Director	
	<b>EQUITY AND LIABILITIES</b>	
	<b>Shareholders' funds</b>	
	Share capital	969.89
	Reserves and surplus	11,586.74
		969.89
		9,683.07
	<b>Non-current liabilities</b>	12,556.63
	Long-term borrowings	2,384.11
	Deferred tax liabilities (Net)	1,352.15
	Trade payables	
	Other long term liabilities	32.19
	Long-term provisions	8.00
		29.40
		5.47
		3,776.45
		3,081.21
	<b>Current liabilities</b>	
	Short-term Borrowings	16,478.16
	Trade payables	10,024.38
	Other current liabilities	2,311.72
	Short-term provisions	414.79
		12,386.50
		3,497.69
		2,075.41
		1,318.34
		29,229.05
		19,277.94
	<b>TOTAL</b>	45,562.13
		33,012.11
	<b>ASSETS</b>	
	<b>Non-current assets</b>	
	Fixed assets	
	Tangible assets	9,098.50
	Intangible assets	-
	Capital work-in-progress	428.59
	Intangible assets under development	41.83
		124.25
		-
	Non-current investments	9.49
	Long-term loans and advances	476.61
	Other Non-current Assets	-
		9.49
		444.61
		-
		10,055.02
		9,765.08
	<b>Current assets</b>	
	Inventories	16,847.20
	Trade receivables	4,529.30
	Cash and Bank balances	2,118.47
	Short-term loans and advances	1,058.27
	Other current assets	10,953.87
		15,258.58
		1,091.28
		1,568.97
		1,308.52
		4,019.68
		35,507.11
		23,247.03
	<b>TOTAL</b>	45,562.13
		33,012.11