

KHAITAN CHEMICALS AND FERTILIZERS LIMITED

CIN: L24219MP1982PLC004937

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. In Lakhs)

Sl. No	Particulars	Three months ended on June 30, 2017	Corresponding three months ended in the previous year June 30, 2016
		Unaudited	Unaudited
I	Income from operations	8,998.75	7,934.16
II	Other income	141.93	57.59
III	Total Income (I+II)	9,140.68	7,991.75
IV	EXPENSES		
	Cost of material consumed	4,835.78	5,473.40
	Purchase of Stock in Trade	2,345.46	-
	Changes in inventories of finished goods, stock-in-Trade and work-in-progress	(2,273.02)	(1,125.75)
	Employees benefits expenses	394.67	390.00
	Finance costs	777.35	904.33
	Depreciation and amortisation expense	211.03	215.08
	Excise duty	159.87	199.74
	Other expenses		
	Outward transportation	1,159.66	743.58
	Others	1,447.22	1,218.10
	Total expenses (IV)	9,058.02	8,018.48
V	Profit/(loss) before exceptional items and tax (III-IV)	82.66	(26.73)
VI	Exceptional items	-	-
VII	Profit/(loss) before tax (V-VI)	82.66	(26.73)
VIII	Tax Expense		
	1) Provision for Current tax	(20.77)	(39.17)
	2) Provision for Deferred tax	(37.93)	81.31
	Total tax expenses (VIII)	(58.70)	42.14
IX	Profit/(loss) for the period (VII-VIII)	23.96	15.41
X	Other Comprehensive Income (OCI)		
	Items that will not be reclassified to profit or loss		
	(i) Re-measurements gain/(loss) on defined benefit plans	(0.69)	(0.87)
	(ii) Tax on (i) above	0.23	0.29
	Total other comprehensive income, net of tax	(0.46)	(0.58)
XI	Total Comprehensive Income for the period (IX+X)	23.50	14.83
XII	Paid-up equity share capital (Face Value Per Share Re. 1/-)	969.89	969.89
XII	Earning Per Share (of Re. 1/- each) (not Annualised)		
	Basic and diluted	0.025	0.016

Segment wise Revenue, Results, Assets and Liabilities		
1 Segment Revenue [Net sale/ income from each segment]		
a) Fertilizers and Chemicals	8898.18	7445.45
b) Soya/ Agri	209.01	530.39
c) Unallocated (others)	33.49	15.91
Total	9,140.68	7,991.75
Less: Inter Segment Revenue	-	-
Net Sales/ Income from operations	9,140.68	7,991.75
2 Segment Results [Profit/ (Loss) before tax and interest from each segment]		
a) Fertilizers and Chemicals	892.62	641.19
b) Soya/ Agri	(57.78)	252.33
c) Unallocated (others)	25.17	(15.92)
Total	860.01	877.60
Less: i) Interest and other financial expenses	(777.35)	(904.33)
ii) Other unallocated expenditure net off	-	-
iii) Unallocated income	-	-
Total Profit before tax	82.66	(26.73)
3 Segment Assets		
a) Fertilizers and Chemicals	42750.16	37647.69
b) Soya/ Agri	2487.31	2969.81
c) Unallocated (others)	532.69	433.92
Total Assets	45,770.16	41,051.42
4 Segment Liabilities		
a) Fertilizers and Chemicals	29846.06	25330.25
b) Soya/ Agri	2545.33	2722.35
c) Unallocated (others)	284.79	162.09
Total Liabilities	32,676.18	28,214.69
5 Capital Employed (3-4)	13,093.98	12,836.73
Notes		
1 The figures for the corresponding period have been restated wherever necessary to make comparable.		
2 The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results together with the results of the Comparative previous period have been prepared in accordance with the recognition and measurement principle laid down in Ind AS 34 "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.		

3 Reconciliation between financial results, as previously reported and as restated under Ind AS financial are as under :

Particulars	(Rs. In Lakhs)
	Quarter Ended June 30, 2016 (Unaudited)
Net Profit after tax as per Indian GAAP	69.83
1. Effect of effective interest rate (EIR) method on loans and borrowings	(1.18)
2. Effect of Change in Fair Value of Financial Assets Through Profit and Loss (FVTPL)	(79.85)
3. Effect of Actuarial loss on employee defined benefit plan recognised in Other Comprehensive Income (OCI)	0.87
4. Effect of Depreciation on standby spares	(0.56)
5. Deferred Tax impact on above adjustments (Net)	26.30
Net Profit after Tax as per IND AS	15.41
Other Comprehensive Income (Net of Tax)	(0.58)
Total Comprehensive Income for the period	14.83

- 4** The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on August 22, 2017.
- 5** The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the quarter ended June 30, 2017.
- 6** The Ind-AS financial results and financial information for the quarter ended June 30, 2016 have not been subjected to limited review or audit as per exemption given in SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results in accordance with Ind-AS. The Ind-AS complied financial results for the preceding quarter ended March 31, 2017 and previous year ended March 31, 2017 have not been provided as per the exemption given in the above referred circular.

for Khaitan Chemicals and Fertilizers Limited

(SHAILESH KHAITAN)

Chairman & Managing Director

DIN : 00041247

Place: Nimrani, Madhya Pradesh

Date: August 22, 2017