

**KHAITAN CHEMICALS AND FERTILIZERS LIMITED**

CIN: L24219MP1982PLC004937

Regd. Office: A.B.Road, Village- Nimrani, Khargone, 451569 (M.P.)

Email: khaitanchemfert@gmail.com; Website: www.khaitanchemfert.com

Phone: 0731-4237926, 4753666; Fax: 0731-4753655



**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017**

(Rs. in Lakhs)

Sl. No		Quarter Ended			9 Months Ended	
		December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016
<b>Unaudited</b>						
<b>1</b>	<b>Income from operations</b>					
	I. Net Sales / Income from operations	9,122.61	8,123.78	8,785.05	26,245.14	26,119.78
	II. Other income	17.01	8.96	155.51	167.90	289.02
	<b>Total Income from Operations (I+II)</b>	<b>9,139.62</b>	<b>8,132.74</b>	<b>8,940.56</b>	<b>26,413.04</b>	<b>26,408.80</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of material consumed	2,823.17	3,281.49	6,026.67	10,940.44	16,827.53
	(b) Purchase of Stock in Trade	870.21	(15.73)	1,123.64	3,199.94	1,123.64
	(c) Changes in inventories of finished goods, stock-in-Trade and work-in-progress	2,226.59	1,549.05	(2,519.33)	1,502.62	(3,536.57)
	(d) Employees benefits expenses	371.28	416.83	469.93	1,182.78	1,284.10
	(e) Finance costs	614.95	615.79	784.39	2,008.09	2,382.47
	(f) Depreciation and amortisation expense	221.17	219.53	207.75	651.73	623.48
	(g) Excise duty	-	-	102.72	159.87	413.14
	<b>(h) Other expenses</b>					
	Outward transportation	854.96	754.44	1,218.04	2,769.06	2,980.28
	Others	1,089.78	1,223.23	1,529.80	3,760.23	4,183.73
	<b>Total expenses</b>	<b>9,072.11</b>	<b>8,044.63</b>	<b>8,943.61</b>	<b>26,174.76</b>	<b>26,281.80</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>67.51</b>	<b>88.11</b>	<b>(3.05)</b>	<b>238.28</b>	<b>127.00</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>5</b>	<b>Profit/(loss) before tax (3-4)</b>	<b>67.51</b>	<b>88.11</b>	<b>(3.05)</b>	<b>238.28</b>	<b>127.00</b>
<b>6</b>	<b>Tax Expense</b>					
	1) Provision for Current tax	16.44	8.17	14.85	45.38	66.49
	2) Provision for Deferred tax	20.86	13.48	(45.24)	72.27	0.54
	3) Earlier Year Tax	-	48.80	34.83	48.80	35.37
	<b>Total tax expenses</b>	<b>37.30</b>	<b>70.45</b>	<b>4.44</b>	<b>166.45</b>	<b>102.40</b>
<b>7</b>	<b>Profit/(loss) for the period (5-6)</b>	<b>30.22</b>	<b>17.66</b>	<b>(7.49)</b>	<b>71.84</b>	<b>24.60</b>
<b>8</b>	<b>Other Comprehensive Income (OCI)</b>					
	<b>Items that will not be reclassified to profit or loss</b>					
	(i) Re-measurements gain/(loss) on defined benefit plans	-	(1.73)	(1.43)	(2.42)	(3.37)
	(ii) Tax on (i) above	-	0.57	0.47	0.80	1.11
	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>(1.16)</b>	<b>(0.96)</b>	<b>(1.62)</b>	<b>(2.26)</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>30.22</b>	<b>16.50</b>	<b>(8.45)</b>	<b>70.22</b>	<b>22.34</b>
<b>10</b>	<b>Paid-up equity share capital ( Face Value Per Share Re. 1/-)</b>	969.89	969.89	969.89	969.89	969.89
<b>11</b>	<b>Earning Per Share ( of Re. 1/- each) (not Annualised)</b>					
	Basic and diluted	0.031	0.018	(0.008)	0.074	0.025

**Quarterly Reporting on Segment Wise Revenues, Results, Assets & Liabilities**

**Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Sl. No	Particulars	Quarter Ended			9 Months Ended	
		December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016
<b>Unaudited</b>						
<b>1</b>	<b>Segment Revenues</b>					
	<b>[Net sale/income from each segment]</b>					
	a) Fertilizers and Chemicals	8,118.14	7,948.78	8,763.11	24,965.10	25,197.08
	b) Soya/ Agri	1,019.49	153.62	175.24	1,382.12	1,167.40
	c) Unallocated (others)	1.99	30.34	2.21	65.82	44.32
	<b>Total</b>	<b>9,139.62</b>	<b>8,132.74</b>	<b>8,940.56</b>	<b>26,413.04</b>	<b>26,408.80</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales/ Income from operations</b>	<b>9,139.62</b>	<b>8,132.74</b>	<b>8,940.56</b>	<b>26,413.04</b>	<b>26,408.80</b>
<b>2</b>	<b>Segment Results</b>					
	<b>[Profit/ (Loss) before tax and interest from each segment]</b>					
	a) Fertilizers and Chemicals	729.24	737.48	844.83	2,359.34	2,060.78
	b) Soya/ Agri	(39.23)	(53.46)	(47.14)	(150.47)	432.94
	c) Unallocated (others)	(7.55)	19.88	(16.35)	37.50	15.75
	<b>Total</b>	<b>682.46</b>	<b>703.90</b>	<b>781.34</b>	<b>2,246.37</b>	<b>2,509.47</b>
	Less: i) Interest and other financial expenses	614.95	615.79	784.39	2,008.09	2,382.47
	ii) Other unallocated expenditure net off	-	-	-	-	-
	iii) Unallocated income	-	-	-	-	-
	<b>Total Profit before tax</b>	<b>67.51</b>	<b>88.11</b>	<b>(3.05)</b>	<b>238.28</b>	<b>127.00</b>

<b>3</b>	<b>Segment Assets</b>					
	a) Fertilizers and Chemicals	37,505.34	39,665.57	39,673.26	37,505.34	39,673.26
	b) Soya/ Agri	2,448.21	2,468.76	2,767.21	2,448.21	2,767.21
	c) Unallocated (others)	571.35	614.10	692.06	571.35	692.06
	<b>Total</b>	<b>40,524.90</b>	<b>42,748.43</b>	<b>43,132.53</b>	<b>40,524.90</b>	<b>43,132.53</b>
<b>4</b>	<b>Segment Liabilities</b>					
	a) Fertilizers and Chemicals	24,822.38	27,108.25	27,384.57	24,822.38	27,384.57
	b) Soya/ Agri	2,599.40	2,468.76	2,767.21	2,599.40	2,767.21
	c) Unallocated (others)	180.87	279.39	214.68	180.87	214.68
	<b>Total</b>	<b>27,602.65</b>	<b>29,856.40</b>	<b>30,366.46</b>	<b>27,602.65</b>	<b>30,366.46</b>
<b>5</b>	<b>Capital Employed (3-4)</b>	<b>12,922.25</b>	<b>12,892.03</b>	<b>12,766.07</b>	<b>12,922.25</b>	<b>12,766.07</b>

**Notes**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on February 9, 2018.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results together with the results of the Comparative previous period have been prepared in accordance with the recognition and measurement principle laid down in Ind AS 34 "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the quarter/nine months ended 31.12.2017. The Ind-AS complied financial results for the previous year ended March 31, 2017 have not been provided as per exemption given in SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Reconciliation between financial results, as previously reported and as restated under Ind AS financial are as under :

Particulars	(Rs. in Lakhs)	
	Quarter Ended Dec 31, 2016 (Unaudited)	9 months ended Dec 31, 2016 (Unaudited)
<b>Net Profit after tax as per Indian GAAP</b>	<b>20.91</b>	<b>62.66</b>
1. Effect of effective interest rate (EIR) method on loans and borrowings	(0.22)	(1.67)
2. Effect of Change in Fair Value of Financial Assets Through Profit and Loss (FVTPL)	(36.05)	(47.29)
3. Effect of Actuarial loss on employee defined benefit plan recognised in Other Comprehensive Income (OCI)	1.43	3.37
4. Effect of Depreciation on standby spares	(0.80)	(2.04)
5. Deferred Tax impact on above adjustments (Net)	7.24	9.57
<b>Net Profit after Tax as per IND AS</b>	<b>(7.49)</b>	<b>24.60</b>
Other Comprehensive Income (Net of Tax)	(0.96)	(2.26)
<b>Total Comprehensive Income for the period</b>	<b>(8.45)</b>	<b>22.34</b>

- Post the applicability of Goods and Service Tax (GST) with effect from 1 July 2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and excise duty expenses for the quarter and nine months ended 31st December 2017 are not comparable with the previous periods presented in the results.
- The figures for the corresponding period have been restated wherever necessary to make comparable.

**For Khaitan Chemicals and Fertilizers Limited**

(SHAILESH KHAITAN)  
Chairman & Managing Director  
DIN : 00041247

Place: Gurugram  
Date: February 9, 2018