

KHAITAN CHEMICALS & FERTILIZERS LTD.

Regd. Office: A. B. Road, Village Nimrani, Tehsil Kasrawad, Dist. Khargone-451569 (M.P.)
Unaudited Financial Results for the Quarter ended 30.06.2013

(Rs. in Lacs)

PARTICULARS	Quarter ended			
	30.06.2013		31.03.2013	
	Unaudited	Audited	Unaudited	Audited
1. Income from Operations				
a) Net sales / Income from operations	6,167.94	13,836.04	8,256.41	45,500.68
b) Other operating income	-	-	-	-
Total Income from operations (net)	6,167.94	13,836.04	8,256.41	45,500.68
2. Total Expenditure:				
a) Consumption of Raw Materials	5,509.14	6,527.33	4,412.17	31,176.19
b) Purchase of Traded goods	-	229.49	-	229.49
c) (Increase)/Decrease in stock in trade & work in progress	(1,734.57)	2,934.54	1,423.96	1,691.12
d) Staff Cost	233.38	211.66	240.66	961.37
e) Depreciation	184.00	197.14	176.00	732.14
f) Outward Transportation	652.44	748.86	480.47	2,816.21
g) Others:				
i. Foreign Exchange Fluctuations loss/(gain)	1,028.31	(171.39)	1,203.70	860.35
ii. Others	1,093.85	1,263.20	1,084.91	5,056.79
Total	6,966.55	11,940.83	9,021.87	43,523.66
3. Profit/(Loss) from operations before other income, finance costs & exceptional items(1-2)	(798.61)	1,895.21	(765.46)	1,977.02
4. Other Income	58.83	146.12	66.91	375.10
5. Interest & Other Financial Exp.	657.13	515.17	724.75	2,562.77
6. Profit/(Loss) from ordinary activities after Interest & finance exp but before Exceptional Items (3+4-5)	(1,396.91)	1,526.16	(1,423.30)	(210.65)
7. Exceptional Items	-	(409.78)	-	(409.78)
8. Profit/(Loss) from Ordinary Activities before tax (6-7)	(1,396.91)	1,935.94	(1,423.30)	199.13
9. Tax Expense: Income Tax/Deferred tax	(443.91)	424.58	(467.19)	(13.88)
10. Profit/(Loss) from Ordinary Activities after tax (8-9)	(953.00)	1,511.36	(956.11)	213.01
11. Extraordinary Items(net of tax expenses)	-	-	-	-
12. Profit/(Loss) for the period(10-11)	(953.00)	1,511.36	(956.11)	213.01
13. Paid-up Equity Share Capital (face value @ Rs.1/- per share)	969.89	969.89	969.89	969.89
14. Reserves excluding revaluation reserves	-	-	-	11,673.42
15. i) Earning Per Share(before extraordinary items) -Basic/diluted (in Rs.)	(0.98)	1.56	(0.99)	0.22
ii) Earning Per Share(after extraordinary items) -Basic/diluted (in Rs.)	(0.98)	1.56	(0.99)	0.22
A. Particulars Of Shareholding				
i). Public shareholding				
- No. of Shares	24,253,030	24,253,030	24,253,030	24,253,030
- Percentage of Shareholding	25.01	25.01	25.01	25.01
ii) Promoters and Promoter group Shareholding				
a) Pledged/ Encumbered				
Number of Shares	800,000	800,000	800,000	800,000
Percentage of Shares (as a% of the Total Shareholding of Promoter and Promoter group)	1.10	1.10	1.10	1.10
Percentage of Shares (as a% of the Total share capital of the Company)	0.82	0.82	0.82	0.82
b) Non-encumbered				
Number of Shares	71,936,170	71,936,170	71,936,170	71,936,170
Percentage of Shares (as a% of the Total Shareholding of Promoter and Promoter group)	98.90	98.90	98.90	98.90
Percentage of Shares (as a% of the Total share capital of the Company)	74.17	74.17	74.17	74.17
B. Investor Complaints:				
Pending at the beginning of the quarter	NIL			
Received during the quarter	52			
Disposed of the during the quarter	52			
Remaining unresolved of the end of the quarter	NIL			
SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED				
1. Segment Revenue [Net sale/income from each segment]:				
a) Fertilizer & Chemicals	5,643.30	12,796.88	6,852.61	40,707.09
b) Soya	549.28	1,177.05	1,431.80	5,085.11
c) Others	34.19	8.23	38.91	83.58
Net Sales/Income from operations	6,226.77	13,982.16	8,323.32	45,875.78
2. Segment Results [Profit/(Loss) before tax and interest from each segment]:				
a) Fertilizer & Chemicals	(700.94)	1,886.98	(738.04)	2,526.83
b) Soya	(61.42)	167.92	8.71	(212.10)
c) Others	22.58	(13.57)	30.78	37.39
Total	(739.78)	2,041.33	(698.55)	2,352.12
Less: i) Interest & Other Financial Exp.	657.13	515.17	724.75	2,562.77
ii) Exceptional items	-	(409.78)	-	(409.78)
Total Profit before Tax	(1,396.91)	1,935.94	(1,423.30)	199.13
3. Capital Employed [Segment assets less segment liabilities] :				
a) Fertilizer & Chemicals	37,778.27	41,851.50	30,540.04	41,851.50
b) Soya	3,222.03	3,470.68	4,913.47	3,470.68
c) Others	426.77	404.19	459.44	404.19
Total Capital Employed in Segments	41,427.07	45,726.37	35,912.95	45,726.37
Add: Unallocable Corporate Assets less Corporate Liabilities	155.41	163.40	248.93	163.40
Total Capital Employed in Company	41,582.48	45,889.77	36,161.88	45,889.77
NOTES:				
1. The figures for the corresponding period have been restated wherever necessary to make comparable.				
2. Net Sales/Income from operation of the current quarter is net off, profit on account of derivative transactions amounting to Rs. 20.26 lacs.				
3. Exceptional item for the quarter/year ended on 31.03.2013 includes Rs. 409.78 lacs for Cess on Rock Phosphate claimed by RSMN not required as per decision of Hon'ble High Court of Rajasthan. However, Appeal filed by RSMN is pending with Hon'ble Supreme Court.				
4. The project for manufacturing of 2 lacs TPA of SSP/Phospho Gypsum at Dahej (Guj.) is expected to commence production in financial year 2013-2014.				
5. The Company has not provided for mopping up of subsidy on Raw Materials of fertilizer as on 31.03.2011 in terms of Office Memorandum No. 23011/1/2010-MPR dated 11-07-2011 issued by the Ministry of Chemicals & Fertilizers, Govt. of India, being reconsidered vide their letter No. 23011/1/2010-MPR (Pt) dated 22.08.2012 and decided not to effect recovery till a policy in this regard is formulated. This has strengthened the management's view for not providing the above liability.				
6. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 06.08.2013. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2013 and referred therein in note 5.				
for KHAITAN CHEMICALS & FERTILIZERS LIMITED				
(SHAILESH KHAITAN)				
CHAIRMAN & MANAGING DIRECTOR				
Date : 06.08.2013				
Place : Nimrani				