

## KHAITAN CHEMICALS & FERTILIZERS LTD.

Registered Office: A. B. Road, Village Nimrani, Dist.-Khargone (M.P.)  
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2012

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED ON			NINE MONTHS ENDED ON		Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
						Audited
<b>1. Income from Operations</b>						
a) Net sales / Income from operations	11,142.39	12,667.91	16,560.46	31,664.64	45,635.19	64,442.37
b) Other operating Income	-	-	-	-	-	-
<b>Total Income from operations (net)</b>	<b>11,142.39</b>	<b>12,667.91</b>	<b>16,560.46</b>	<b>31,664.64</b>	<b>45,635.19</b>	<b>64,442.37</b>
<b>2. Total Expenditure:</b>						
a) Consumption of Raw Materials	10,427.97	9,808.72	15,825.19	24,648.86	31,497.72	45,385.58
b) Purchase of Traded goods	-	-	-	-	-	-
c) (Increase)/Decrease in stock in trade & work in progress	(2,791.53)	124.16	(3,866.99)	(1,243.42)	(96.93)	839.09
d) Staff Cost	258.74	250.31	255.38	749.71	683.32	963.29
e) Depreciation	179.50	179.50	196.65	535.00	555.41	731.62
f) Outward Transportation	824.72	762.17	796.35	2,067.36	2,644.51	3,562.30
g) Others:						
i. Foreign Exchange Fluctuations loss/(gain)	731.42	(903.38)	770.62	1,031.74	1,384.00	910.94
ii. Others	1,362.12	1,346.55	1,753.78	3,793.59	4,501.79	6,638.38
<b>Total</b>	<b>10,992.94</b>	<b>11,568.03</b>	<b>15,730.98</b>	<b>31,582.84</b>	<b>41,169.82</b>	<b>59,031.20</b>
<b>3. Profit/(Loss) from operations before other income, finance costs &amp; exceptional items(1-2)</b>	<b>149.45</b>	<b>1,099.88</b>	<b>829.48</b>	<b>81.80</b>	<b>4,465.37</b>	<b>5,411.17</b>
4. Other Income	64.67	97.42	52.20	228.98	214.99	344.98
5. Interest & Other Financial Exp.	583.93	738.92	741.13	2,047.60	1,873.01	2,609.25
<b>6. Profit/(Loss) from ordinary activities after interest &amp; finance exp but before Exceptional Items (3-4-5)</b>	<b>(369.81)</b>	<b>458.38</b>	<b>140.55</b>	<b>(1,736.82)</b>	<b>2,807.35</b>	<b>3,146.90</b>
7. Exceptional Items	-	-	-	(402.09)	95.00	95.00
<b>8. Profit/(Loss) from Ordinary Activities before tax (6-7)</b>	<b>(369.81)</b>	<b>458.38</b>	<b>140.55</b>	<b>(1,334.73)</b>	<b>2,712.35</b>	<b>3,051.90</b>
9. Tax Expense: Income Tax/Deferred tax	(149.31)	178.04	22.62	(438.46)	773.36	877.69
<b>10. Profit/(Loss) from Ordinary Activities after tax (8-9)</b>	<b>(220.50)</b>	<b>280.34</b>	<b>117.93</b>	<b>(896.27)</b>	<b>1,938.99</b>	<b>2,174.21</b>
11. Extraordinary Items(net of tax expenses)	-	-	-	-	-	-
<b>12. Profit/(Loss) for the period(10-11)</b>	<b>(220.50)</b>	<b>280.34</b>	<b>117.93</b>	<b>(896.27)</b>	<b>1,938.99</b>	<b>2,174.21</b>
13. Paid-up Equity Share Capital (face value @ Rs.1/- per share)	969.89	969.89	969.89	969.89	969.89	969.89
14. Reserves excluding revaluation reserves	-	-	-	-	-	11,586.74
15. i) Earning Per Share( before extraordinary items) -Basic/diluted (in Rs.)	(0.23)	0.29	0.12	(0.92)	2.00	2.24
ii) Earning Per Share( after extraordinary items) -Basic/diluted (in Rs.)	(0.23)	0.29	0.12	(0.92)	2.00	2.24
<b>A. Particulars Of Shareholding</b>						
i). Public shareholding						
- No. of Shares	24,253,030	24,253,030	24,253,030	24,253,030	24,253,030	24,253,030
- Percentage of Shareholding	25.01	25.01	25.01	25.01	25.01	25.01
ii) Promoters and Promoter group Shareholding						
a) Pledged/ Encumbered						
Number of Shares	800,000	800,000	800,000	800,000	800,000	800,000
Percentage of Shares ( as a% of the Total Shareholding of Promoter and Promoter group)	1.10	1.10	1.10	1.10	1.10	1.10
Percentage of Shares ( as a% of the Total share capital of the Company)	0.82	0.82	0.82	0.82	0.82	0.82
b) Non-encumbered						
Number of Shares	71,936,170	71,936,170	71,936,170	71,936,170	71,936,170	71,936,170
Percentage of Shares ( as a% of the Total Shareholding of Promoter and Promoter group)	98.90	98.90	98.90	98.90	98.90	98.90
Percentage of Shares ( as a% of the Total share capital of the Company)	74.17	74.17	74.17	74.17	74.17	74.17
<b>B. Investor Complaints:</b>						
Pending at the beginning of the quarter	NIL					
Received during the quarter	38					
Disposed of the during the quarter	38					
Remaining unresolved of the end of the quarter	NIL					

### SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

<b>1. Segment Revenue [Net sale/income from each segment]:</b>						
a) Fertilizer & Chemicals	9,368.11	12,091.59	12,093.27	27,910.21	37,337.82	49,045.75
b) Soya	1,837.02	639.23	4,517.54	3,908.06	8,446.44	15,668.23
c) Others	1.93	34.51	1.85	75.35	65.92	73.37
<b>Net Sales/Income from operations</b>	<b>11,207.06</b>	<b>12,765.33</b>	<b>16,612.66</b>	<b>31,893.62</b>	<b>45,850.18</b>	<b>64,787.35</b>
<b>2. Segment Results [Profit/(Loss) before tax and interest from each segment]:</b>						
a) Fertilizer & Chemicals	228.17	1,551.78	731.30	639.84	4,426.73	5,071.84
b) Soya	(7.85)	(380.87)	156.65	(380.02)	212.09	650.19
c) Others	(6.20)	26.39	(6.27)	50.96	41.54	34.12
<b>Total</b>	<b>214.12</b>	<b>1,197.30</b>	<b>881.68</b>	<b>310.78</b>	<b>4,680.36</b>	<b>5,756.15</b>
Less: i) Interest & Other Financial Exp.	583.93	738.92	741.13	2,047.60	1,873.01	2,609.25
ii) Exceptional items	-	-	-	(402.09)	95.00	95.00
<b>Total Profit before Tax</b>	<b>(369.81)</b>	<b>458.38</b>	<b>140.55</b>	<b>(1,334.73)</b>	<b>2,712.35</b>	<b>3,051.90</b>
<b>3. Capital Employed [Segment assets less segment liabilities] :</b>						
a) Fertilizer & Chemicals	34,252.05	30,145.77	25,485.44	34,252.05	25,485.44	28,131.69
b) Soya	3,996.61	4,610.82	10,053.13	3,996.61	10,053.13	5,317.55
c) Others	446.92	446.92	480.68	446.92	480.68	443.81
<b>Total Capital Employed in Segments</b>	<b>38,695.58</b>	<b>35,203.51</b>	<b>36,019.25</b>	<b>38,695.58</b>	<b>36,019.25</b>	<b>33,893.05</b>
Add: Unallocable Corporate Assets less Corporate Liabilities	340.52	351.42	(25.11)	340.52	(25.11)	154.38
<b>Total Capital Employed in Company</b>	<b>39,036.10</b>	<b>35,554.93</b>	<b>35,994.14</b>	<b>39,036.10</b>	<b>35,994.14</b>	<b>34,047.43</b>

**Notes:**

- The figures for the corresponding period have been restated wherever necessary to make them comparable.
- Net Sales/Income from operation of the current quarter is net off, profit on account of derivative transactions amounting to Rs. 40.50 lacs (nine months ended loss Rs. 344.85 lacs).
- Exceptional item for nine months includes Rs. 402.09 lacs subsidy for the earlier year receivable vide file No. 23011/42/2010-MPR Govt. of India, Ministry of Chemicals & Fertilizers dated 23.07.2012 which was withheld/ deducted in previous year.
- The Company has not provided for mopping up of subsidy on Raw Materials of fertilizer as on 31.03.2011 in terms of Office Memorandum No. 23011/1/2010 -MPR dated 11-07-2011 issued by the Ministry of Chemicals & Fertilizers, Govt. of India, being reconsidered vide their letter No. 23011/1/2010-MPR (Pt) dated 22.08.2012 and decided not to effect recovery till a policy in this regard is formulated. The management view further strengthened for not providing liability.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 08.02.2013. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended December 31, 2012 and referred therein note 4.

for KHAITAN CHEMICALS & FERTILIZERS LIMITED

Date : 08..02.2013  
Place : New Delhi

(SHAILESH KHAITAN)  
CHAIRMAN & MANAGING DIRECTOR