

KHAITAN CHEMICALS & FERTILIZERS LTD.,

Registered Office: A. B. Road, Village Nimrani, Dist.-Khargone (M.P.)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2010

(Rs. in Lacs)

PARTICULARS	Quarter ended		Half Year ended		Year ended
	30th Sept.		30th Sept.		31st March
	2010	2009	2010	2009	2010 (Audited)
1. a) Net sales / Income from operations	9,913.82	5,372.00	22,164.18	11,963.13	20,217.37
b) Other Operating Income	-	-	-	-	-
2. Total Expenditure:					
a) (Increase)/Decrease in stock in trade & work in progress	(965.63)	(87.80)	2,660.13	627.27	(5,124.14)
b) Consumption of Raw Materials	7,090.34	4,104.31	11,647.84	9,106.60	19,377.79
c) Traded goods	-	-	2.96	-	246.46
d) Outward Transportation	653.01	279.64	1,152.74	780.02	1,482.57
e) Staff Cost	198.45	135.50	333.57	270.10	570.53
f) Depreciation	178.30	170.81	356.60	342.70	702.86
g) Others	1,086.61	658.47	1,954.30	1,338.61	2,856.45
Total	8,241.07	5,260.93	18,108.15	12,465.30	20,112.52
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,672.75	111.07	4,056.03	(502.17)	104.85
4. Other Income	1.63	3.20	3.83	4.56	68.61
5. Profit before Interest & Exceptional Items(3+4)	1,674.38	114.27	4,059.86	(497.61)	173.46
6. Interest & Other Financial Exp.	290.23	245.56	532.52	462.97	875.86
6A.Foreign Exchange Fluctuations (Profit)\Loss	(97.63)	-	37.82	(372.69)	(774.23)
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)	1,481.77	(131.29)	3,489.52	(587.89)	71.83
8. Exceptional Items	133.88	-	139.70	-	49.51
9. Profit/(Loss) from Ordinary Activities before tax (7-8)	1,347.89	(131.29)	3,349.82	(587.89)	22.32
10. Tax Expense: Income Tax/Deferred tax	454.15	(92.22)	1,063.48	(199.82)	(61.19)
11. Profit/(Loss) from Ordinary Activities after tax (9-10)	893.73	(39.07)	2,286.34	(388.07)	83.51
12. Extraordinary Items(net of tax expenses)	-	-	-	-	-
13. Profit/(Loss) for the period(11-12)	893.73	(39.07)	2,286.34	(388.07)	83.51
14. Paid-up Equity Share Capital (face value @ Rs.10/- per share)	969.89	969.89	969.89	969.89	969.89
15. Reserves excluding revaluation reserves	-	-	10,563.59	7,938.08	8,364.58
16. Earning Per Share-Basic/diluted (in Rs.)	9.21	(0.40)	23.57	(4.00)	0.86
17. Public shareholding					
- No. of Shares	2,425,303	2,425,303	2,425,303	2,425,303	2,425,303
- Percentage of Shareholding	25.01	25.01	25.01	25.01	25.01
18. Promoters and Promoter group Shareholding					
a) Pledged/ Encumbered					
Number of Shares	93,358	-	93,358	-	93,358
Percentage of Shares (as a% of the Total Shareholding of Promoter and Promoter group)	1.28	-	1.28	-	1.28
Percentage of Shares (as a% of the Total share capital of the Company)	0.96	-	0.96	-	0.96
b) Non-encumbered					
Number of Shares	7,180,259	7,273,617	7,180,259	7,273,617	7,180,259
Percentage of Shares (as a% of the Total Shareholding of Promoter and Promoter group)	98.72	100.00	98.72	100.00	98.72
Percentage of Shares (as a% of the Total share capital of the Company)	74.03	74.99	74.03	74.99	74.03
SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED					
1. Segment Revenue					
(Net sale/income from each segment should be disclosed under this head)					
a) Fertilizer & Chemicals	8,694.44	4,233.34	20,388.43	10,361.59	15,522.69
b) Soya	1,202.33	1,129.23	1,730.19	1,551.18	4,690.44
c) Others	18.67	12.63	49.39	54.92	72.84
Net Sales/Income from operations	9,915.45	5,375.20	22,168.01	11,967.69	20,285.97
2. Segment Results					
Profit/(Loss)(before tax and interest from each segment)					
a) Fertilizer & Chemicals	1,743.44	249.25	4,209.45	(228.45)	612.64
b) Soya	(79.61)	(147.61)	(182.74)	(303.76)	(466.57)
c) Others	10.54	12.63	33.14	34.60	27.39
Total	1,674.38	114.27	4,059.86	(497.61)	173.46
Less: i) Interest & Other Financial Exp. (Adj. Of Foreign Exchange Fluctuations)	192.60	245.56	570.34	90.28	101.63
Total Profit before Tax	1,481.77	(131.29)	3,489.52	(587.89)	71.83
3. Capital Employed : (Segment assets less segment liabilities)					
a) Fertilizer & Chemicals	14,967.37	12,887.95	14,967.37	12,887.95	13,375.00
b) Soya	4,616.59	5,909.99	4,616.59	5,909.99	5,952.23
c) Others	498.26	579.29	498.26	579.29	501.14
Total Capital Employed in Segments	20,082.22	19,377.23	20,082.22	19,377.23	19,828.37
Add: Unallocable Corporate Assets less Corporate Liabilities (Corporate Investments)	9.48	261.50	9.48	261.50	244.00
Total Capital Employed in Company	20,091.70	19,638.73	20,091.70	19,638.73	20,072.37

1. The figures for the corresponding period have been restated wherever necessary to make comparable.
2. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 29.10.2010. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended September 30, 2010.
3. Status of Investors' Grievances: Opening balance: 1, Received during the quarter: 38, Resolved during the quarter: 39, Pending at the end of quarter: NIL.
4. The Company would be taking measures to comply with the requirements of AS-15 issued by the Institute of Chartered Accountants of India.
5. Exceptional Items includes Rs. 131.33 lacs paid under protest of Sales Tax demand for the year 2005-06 which being shown as contingent liability in earlier years.
6. Fixed Assets includes Rs. 1185 lacs for acquiring plant of Jairam Phosphate Ltd. at Rajnandgaon.
7. Net Sales/Income from operation of the current quarter is net off, loss on account of derivative transactions amounting to Rs 52.07 Lacs (half year ended Rs 36.44 Lacs).

Statement of Assets & liabilities as at September 30, 2010			
(Rs. in lacs)			
Particulars	Unaudited		Audited
	30.09.2010	30.09.2009	31.03.2010
SHAREHOLDERS FUNDS:			
(a) Capital	969.89	969.89	969.89
(b) Reserves & Surplus	10563.59	7938.08	8364.58
Loan Funds	8558.22	10731.32	10737.90
	20091.70	19639.29	20072.37
Fixed Assets	9125.70	8451.87	8277.36
Investment	9.48	261.50	244.00
Current Assets, Loans & Advances:			
(a) Inventories	8007.50	4609.69	12368.05
(b) Sundry Debtors	1018.61	1749.05	268.48
(c) Cash and Bank balances	3229.72	2548.80	1617.56
(d) Other current assets	5368.12	6637.22	1108.81
(e) Loans and Advances	2139.00	1484.05	1396.47
Less: Current Liabilities and Provisions:			
(a) Liabilities	7659.96	5995.40	5064.39
(b) Provisions	1146.47	108.05	143.97
Miscellaneous Expenditure (not written off or adjusted)	-	0.56	-
TOTAL	20091.70	19639.29	20072.37

for KHAITAN CHEMICALS & FERTILIZERS LTD.

(SHAILESH KHAITAN)

Chairman & Managing Director

Place: New Delhi

Date: 29.10.2010