

KHAITAN CHEMICALS & FERTILIZERS LTD.

Registered Office: A. B. Road, Village Nimrani, Dist.-Khargone (M.P.)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2011

(Rs. in Lacs)

PARTICULARS	Quarter ended			Nine Month ended		Year ended
	31.12.2011	30.09.2011	31.12.2010	2011	2,010	2011 (Audited)
1. a) Net sales / Income from operations	16,572.12	18,225.10	9,622.35	45,594.62	31,826.86	45,733.53
b) Other Operating Income	-	-	-	-	-	-
2. Total Expenditure:						
a) (Increase)/Decrease in stock in trade & work in progress	(3,866.99)	3,810.60	(3,391.08)	(96.93)	(730.95)	(1,815.92)
b) Consumption of Raw Materials	15,825.18	8,783.74	9,128.35	31,497.72	20,776.19	31,639.83
c) Purchase of Traded goods	-	-	546.42	-	549.38	855.98
d) Outward Transportation	796.35	1,141.91	500.86	2,644.51	1,653.61	2,375.80
e) Staff Cost	255.38	220.73	246.01	683.32	579.58	853.41
f) Depreciation	196.65	179.40	149.68	555.41	506.28	666.16
g) Others	1,757.29	1,528.39	1,164.64	4,461.22	3,167.16	4,709.60
Total	14,963.86	15,664.77	8,344.88	39,745.25	26,501.25	39,284.86
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,608.26	2,560.33	1,277.47	5,849.37	5,325.61	6,448.67
4. Other Income	2.48	13.32	5.79	25.00	9.61	26.58
5. Profit before Interest & Exceptional Items(3+4)	1,610.74	2,573.65	1,283.26	5,874.37	5,335.22	6,475.25
6. Interest & Other Financial Exp.	699.55	500.38	340.99	1,683.02	873.51	1,570.01
6A.Foreign Exchange Fluctuations (Profit)/Loss	770.62	641.50	32.37	1,384.00	70.19	64.99
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)	140.57	1,431.77	909.90	2,807.35	4,391.52	4,840.25
8. Exceptional Items (includes adjustments relating to Previous Year)	-	95.00	-	95.00	131.80	187.74
9. Profit/(Loss) from Ordinary Activities before tax (7-8)	140.57	1,336.77	909.90	2,712.35	4,259.72	4,652.51
10. Tax Expense: Income Tax/Deferred tax	22.62	385.54	333.70	773.36	1,397.18	1,506.86
11. Profit/(Loss) from Ordinary Activities after tax (9-10)	117.95	951.23	576.20	1,938.99	2,862.54	3,145.65
12. Extraordinary Items(net of tax expenses)	-	-	-	-	-	-
13. Profit/(Loss) for the period(11-12)	117.95	951.23	576.20	1,938.99	2,862.54	3,145.65
14. Paid-up Equity Share Capital (face value @ Rs.1/- per share)	969.89	969.89	969.89	969.89	969.89	969.89
15. Reserves excluding revaluation reserves	-	-	-	-	-	9,683.07
16. Earning Per Share-Basic/diluted (in Rs.)	0.12	0.98	0.59	2.00	2.95	3.24
17. Public shareholding						
- No. of Shares	24,253,030	24,253,030	24,253,030	24,253,030	24,253,030	24,253,030
- Percentage of Shareholding	25.01	25.01	25.01	25.01	25.01	25.01
18. Promoters and Promoter group Shareholding						
a) Pledged/ Encumbered						
Number of Shares	800,000	933,580	933,580	800,000	933,580	933,580
Percentage of Shares (as a% of the Total Shareholding of Promoter and Promoter group)	1.10	1.28	1.28	1.10	1.28	1.28
Percentage of Shares (as a% of the Total share capital of the Company)	0.82	0.96	0.96	0.82	0.96	0.96
b) Non-encumbered						
Number of Shares	71,936,170	71,802,590	71,802,590	71,936,170	71,802,590	71,802,590
Percentage of Shares (as a% of the Total Shareholding of Promoter and Promoter group)	98.90	98.72	98.72	98.90	98.72	98.72
Percentage of Shares (as a% of the Total share capital of the Company)	74.17	74.03	74.03	74.17	74.03	74.03
SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED						
1. Segment Revenue [Net sale/income from each segment]:						
a) Fertilizer & Chemicals	12,059.77	17,175.36	8,032.97	37,108.87	28,460.74	34,952.41
b) Soya	4,510.49	1,022.72	1,585.10	8,419.82	3,312.43	10,721.95
c) Others	1.86	27.02	4.28	65.93	53.69	59.17
Net Sales/Income from operations	16,572.12	18,225.10	9,622.35	45,594.62	31,826.86	45,733.53
2. Segment Results [Profit/(Loss) before tax and interest from each segment]:						
a) Fertilizer & Chemicals	1,465.72	2,747.99	1,420.89	5,625.57	5,639.81	6,446.94
b) Soya	151.27	(193.23)	(126.57)	207.25	(326.66)	14.12
c) Others	(6.25)	18.89	(11.06)	41.55	22.07	14.19
Total	1,610.74	2,573.65	1,283.26	5,874.37	5,335.22	6,475.25
Less: i) Interest & Other Financial Exp. (Adj. Of Foreign Exchange Fluctuations)	1,470.17	1,141.88	373.36	3,067.02	943.70	1,635.00
ii) Exceptional items	-	95.00	-	95.00	131.80	187.74
Total Profit before Tax	140.57	1,336.77	909.90	2,712.35	4,259.72	4,652.51
3. Capital Employed [Segment assets less segment liabilities] :						
a) Fertilizer & Chemicals	25,485.44	24,842.14	17,063.93	25,485.44	17,063.93	21,237.53
b) Soya	10,053.13	3,534.93	8,654.44	10,053.13	8,654.44	6,568.54
c) Others	480.68	488.81	487.67	480.68	487.67	467.89
Total Capital Employed in Segments	36,019.25	28,865.88	26,206.04	36,019.25	26,206.04	28,273.96
Add: Unallocable Corporate Assets less Corporate Liabilities	(25.11)	(164.54)	9.49	(25.11)	9.49	(1,065.15)
Total Capital Employed in Company	35,994.14	28,701.34	26,215.53	35,994.14	26,215.53	27,208.81

- NOTES:**
- The figures for the corresponding period have been restated wherever necessary to make comparable.
 - Net Sales is inclusive of gain of Rs. 12.43 lacs (nine months ended Rs. 249.82 lacs) from Commodity Future & Derivative transactions including MTM gain/(loss) on Outstanding Future & Derivative Contracts as on 31.12.2011 as per consistent practice.
 - Based on legal opinion sought by Fertilizer Association of India, the Company has not considered the impact on subsidy receivable vide Office Memorandum No. 23011/1/2010-MPR dated 11.07.2011 & No. 23011/42/2010-MPR/SSP dated 12.10.2011 of Govt. of India, being disputed by Industry as unreasonable and unjustified, which would have reduced turnover & PBT by Rs. 260.34 lacs (nine months ended Rs. 1725.45 lacs) and PAT by Rs. 175.87 lacs (nine months ended 1165.63 lacs), besides impact of mopping up on account of raw material inventory, which is neither ascertainable as on date nor withheld by Govt. of India.
 - The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 06.02.2012. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended December 31, 2011 and referred therein note 2 & 3.
 - Status of Investors' Grievances: Opening balance: NIL, Received during the quarter: 61, Resolved during the quarter: 61, Pending at the end of quarter: NIL.

for KHAITAN CHEMICALS & FERTILIZERS LIMITED

Date : 06.02.2012
Place : New Delhi

(SHAILESH KHAITAN)
CHAIRMAN & MANAGING DIRECTOR