

# KHAITAN CHEMICALS & FERTILIZERS LTD.

CIN No.: L24219MP1982PLC004937

Regd. Office: A. B. Road, Village Nimrani, Tehsil Kasrawad, Dist. Kargone-451569 (M.P.)

Unaudited Financial Results for the Quarter ended on 31.12.2014

(Rs. in Lacs)

PARTICULARS	Quarter ended			9 Months ended		Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited			Unaudited		Audited
<b>1. Income from Operations</b>						
a) Net sales / Income from operations	8,734.86	8,593.54	9,650.86	23,849.82	29,144.56	38,810.43
b) Other operating Income	-	-	-	-	-	-
<b>Total Income from operations (net)</b>	<b>8,734.86</b>	<b>8,593.54</b>	<b>9,650.86</b>	<b>23,849.82</b>	<b>29,144.56</b>	<b>38,810.43</b>
<b>2. Total Expenditure:</b>						
a) Consumption of Raw Materials	6,918.79	3,842.55	7,765.27	15,995.59	20,059.25	26,644.40
b) Purchase of Traded goods	-	-	-	-	-	542.99
c) (Increase)/Decrease in stock in trade & work in progress	(1,684.94)	2,002.83	(1,351.29)	(1,021.62)	(292.51)	(957.50)
d) Staff Cost	325.72	293.61	291.91	912.07	789.28	1,040.27
e) Depreciation	220.00	222.06	196.02	661.30	575.02	764.44
f) Outward Transportation	756.86	518.25	753.71	1,911.52	2,288.31	2,881.06
g) Others:						
i. Foreign Exchange Fluctuations loss/(gain)	(192.23)	145.20	2.41	(31.79)	1,846.30	1,808.78
ii. Others	1,425.09	1,107.33	1,477.08	3,686.61	3,729.95	5,072.61
<b>Total</b>	<b>7,769.29</b>	<b>8,131.82</b>	<b>9,135.11</b>	<b>22,113.68</b>	<b>28,991.60</b>	<b>37,797.05</b>
<b>3. Profit/(Loss) from operations before other income, finance costs &amp; exceptional items(1-2)</b>	<b>965.57</b>	<b>461.72</b>	<b>515.75</b>	<b>1,736.14</b>	<b>152.96</b>	<b>1,013.38</b>
4. Other Income	20.40	35.46	40.75	89.01	152.33	873.92
5. Interest & Other Financial Exp.	763.96	780.08	647.22	2,294.63	1,925.79	2,504.52
<b>6. Profit/(Loss) from ordinary activities after Interest &amp; finance exp but before Exceptional Items (3+4-5)</b>	<b>222.01</b>	<b>(282.90)</b>	<b>(90.72)</b>	<b>(469.48)</b>	<b>(1,620.50)</b>	<b>(617.22)</b>
7. Exceptional Items	-	-	-	-	-	-
<b>8. Profit/(Loss) from Ordinary Activities before tax (6-7)</b>	<b>222.01</b>	<b>(282.90)</b>	<b>(90.72)</b>	<b>(469.48)</b>	<b>(1,620.50)</b>	<b>(617.22)</b>
9. Tax Expense: Income Tax/Deferred tax	70.52	(513.87)	(35.45)	567.00	(522.17)	(454.83)
<b>10. Profit/(Loss) from Ordinary Activities after tax (8-9)</b>	<b>151.49</b>	<b>230.97</b>	<b>(55.27)</b>	<b>97.52</b>	<b>(1,098.33)</b>	<b>(162.39)</b>
11. Extraordinary Items(net of tax expenses )	-	-	-	-	-	-
<b>12. Profit/(Loss) for the period(10-11)</b>	<b>151.49</b>	<b>230.97</b>	<b>(55.27)</b>	<b>97.52</b>	<b>(1,098.33)</b>	<b>(162.39)</b>
13. Paid-up Equity Share Capital (face value @ Rs.1/- per share)	969.89	969.89	969.89	969.89	969.89	969.89
14. Reserves excluding revaluation reserves						
15. i) Earning Per Share( before extraordinary items) -Basic/diluted (in Rs.)	0.16	0.24	(0.06)	0.10	(1.13)	(0.17)
.. ii) Earning Per Share( after extraordinary items) -Basic/diluted (in Rs.)	0.16	0.24	(0.06)	0.10	(1.13)	(0.17)
<b>A. Particulars Of Shareholding</b>						
i). Public shareholding						
- No. of Shares	24,253,030	24,253,030	24,253,030	24,253,030	24,253,030	24,253,030
- Percentage of Shareholding	25.01	25.01	25.01	25.01	25.01	25.01
ii) Promoters and Promoter group Shareholding						
a) Pledged/ Encumbered						
Number of Shares	2,000,000	800,000	800,000	2,000,000	800,000	800,000
Percentage of Shares ( as a% of the Total Shareholding of Promoter and Promoter group	2.75	1.10	1.10	2.75	1.10	1.10
Percentage of Shares ( as a% of the Total share capital of the Company	2.06	0.82	0.82	2.06	0.82	0.82
b) Non-encumbered						
Number of Shares	70,736,170	71,936,170	71,936,170	70,736,170	71,936,170	71,936,170
Percentage of Shares ( as a% of the Total Shareholding of Promoter and Promoter group	97.25	98.90	98.90	97.25	98.90	98.90
Percentage of Shares ( as a% of the Total share capital of the Company	72.93	74.17	74.17	72.93	74.17	74.17
<b>B. Investor Complaints:</b>						
Pending at the beginning of the quarter	NIL					
Received during the quarter	28					
Disposed of during the quarter	28					
Remaining unresolved of the end of the quarter	NIL					
<b>SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED</b>						
<b>1. Segment Revenue [Net sale/income from each segment]:</b>						
a) Fertilizer & Chemicals	8,186.12	8,253.03	8,536.11	22,444.86	27,101.53	35,471.20
b) Soya	566.39	347.45	1,152.99	1,429.96	2,127.18	3,472.49
c) Others	2.75	28.52	2.51	64.01	68.18	740.66
<b>Net Sales/Income from operations</b>	<b>8,755.26</b>	<b>8,629.00</b>	<b>9,691.61</b>	<b>23,938.83</b>	<b>29,296.89</b>	<b>39,684.35</b>
<b>2. Segment Results [Profit/(Loss) before tax and interest from each segment]:</b>						
a) Fertilizer & Chemicals	943.46	496.68	688.23	1,828.00	470.96	1,173.33
b) Soya	45.34	(18.80)	(122.46)	(42.85)	(198.85)	20.35
c) Others	(2.81)	19.30	(9.27)	40.02	33.18	693.62
<b>Total</b>	<b>985.99</b>	<b>497.18</b>	<b>556.50</b>	<b>1,825.17</b>	<b>305.29</b>	<b>1,887.30</b>
Less: i) Interest & Other Financial Exp.	763.96	780.08	647.22	2,294.63	1,925.79	2,504.52
ii) Exceptional items	-	-	-	-	-	-
<b>Total Profit before Tax</b>	<b>222.03</b>	<b>(282.90)</b>	<b>(90.72)</b>	<b>(469.46)</b>	<b>(1,620.50)</b>	<b>(617.22)</b>
<b>3. Capital Employed [Segment assets less segment liabilities] :</b>						
a) Fertilizer & Chemicals	31,104.22	32,541.46	29,785.10	31,104.22	29,785.10	30,581.23
b) Soya	3,139.99	3,491.08	3,479.09	3,139.99	3,479.09	3,580.29
c) Others	325.16	333.29	350.80	325.16	350.80	324.75
<b>Total Capital Employed in Segments</b>	<b>34,569.37</b>	<b>36,365.83</b>	<b>33,614.99</b>	<b>34,569.37</b>	<b>33,614.99</b>	<b>34,486.27</b>
Add: Unallocable Corporate Assets less Corporate Liabilities	178.86	187.85	139.43	178.86	139.43	205.83
<b>Total Capital Employed in Company</b>	<b>34,748.23</b>	<b>36,553.68</b>	<b>33,754.42</b>	<b>34,748.23</b>	<b>33,754.42</b>	<b>34,692.10</b>

**NOTES:**

- The figures for the corresponding period have been restated wherever necessary to make comparable.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14.02.2015. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended December 31, 2014.
- Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f. April 1, 2014, depreciation for the period ended on 31.12.2014 has been provided on the basis of the useful lives as prescribed in Schedule II. An amount of Rs. 172.30 lacs (net of deferred tax of Rs. 82.77 lacs) has been recognized in the opening balance of retained earning/ general reserves for the assets where remaining useful life as per Schedule II was Nil. There is no material impact on the depreciation charge for the period ended on December 31, 2014.

for KHAITAN CHEMICALS & FERTILIZERS LIMITED

Date : 14.02.2015  
Place : Gurgaon

(SHAILESH KHAITAN)  
CHAIRMAN & MANAGING DIRECTOR