

KHAITAN CHEMICALS & FERTILIZERS LTD.

Registered Office: A. B. Road, Village Nimrani, Dist.-Khargone (M.P.)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2011

(Rs. in Lacs)

PARTICULARS	1st Quarter ended June 30,		Year ended March 31,
	2011	2010	2011 (Audited)
1. a) Net sales / Income from operations	10,797.40	12,250.36	45,733.53
b) Other Operating Income	-	-	-
2. Total Expenditure:			
a) (Increase)/Decrease in stock in trade & work in progress	(40.54)	3,625.76	(1,815.92)
b) Consumption of Raw Materials	6,888.80	4,557.50	31,639.83
c) Purchase of Traded goods	-	2.96	855.98
d) Outward Transportation	706.25	499.74	2,375.80
e) Staff Cost	207.21	135.13	853.41
f) Depreciation	179.37	178.30	666.16
g) Others	1,175.54	873.51	4,709.60
Total	9,116.63	9,872.90	39,284.86
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,680.77	2,377.46	6,448.67
4. Other Income	9.20	2.20	26.58
5. Profit before Interest & Exceptional Items(3+4)	1,689.97	2,379.66	6,475.26
6. Interest & Other Financial Exp.	483.09	242.29	1,570.01
6A.Foreign Exchange Fluctuations (Profit)\Loss	(28.12)	135.45	64.99
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)	1,235.00	2,001.92	4,840.25
8. Exceptional Items (includes adjustments relating to Previous Year)	-	-	187.74
9. Profit/(Loss) from Ordinary Activities before tax (7-8)	1,235.00	2,001.92	4,652.51
10. Tax Expense: Income Tax/Deferred tax	365.20	609.32	1,506.86
11. Profit/(Loss) from Ordinary Activities after tax (9-10)	869.80	1,392.60	3,145.65
12. Extraordinary Items(net of tax expenses)	-	-	-
13. Profit/(Loss) for the period(11-12)	869.80	1,392.60	3,145.65
14. Paid-up Equity Share Capital (face value @ Rs.10/- per share)	969.89	969.89	969.89
15. Reserves excluding revaluation reserves	-	-	9,683.07
16. Earning Per Share-Basic/diluted (in Rs.)	8.97	14.36	32.43
17. Public shareholding			
- No. of Shares	2,425,303	2,425,303	2,425,303
- Percentage of Shareholding	25.01	25.01	25.01
18. Promoters and Promoter group Shareholding			
a) Pledged/ Encumbered			
Number of Shares	93,358	93,358	93,358
Percentage of Shares (as a% of the Total Shareholding of Promoter and Promoter group)	1.28	1.28	1.28
Percentage of Shares (as a% of the Total share capital of the Company)	0.96	0.96	0.96
b) Non-encumbered			
Number of Shares	7,180,259	7,180,259	7,180,259
Percentage of Shares (as a% of the Total Shareholding of Promoter and Promoter group)	98.72	98.72	98.72
Percentage of Shares (as a% of the Total share capital of the Company)	74.03	74.03	74.03
SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED			
1. Segment Revenue			
(Net sale/income from each segment should be disclosed under this head)			
a) Fertilizer & Chemicals	7,873.74	11,693.81	34,952.41
b) Soya	2,886.61	525.82	10,721.95
c) Others	37.05	30.73	59.17
Net Sales/Income from operations	10,797.40	12,250.36	45,733.53
2. Segment Results			
Profit/(Loss)(before tax and interest from each segment)			
a) Fertilizer & Chemicals	1,411.84	2,460.19	6,446.94
b) Soya	249.21	(103.13)	14.12
c) Others	28.92	22.60	14.19
Total	1,689.97	2,379.66	6,475.25
Less: i) Interest & Other Financial Exp. (Adj. Of Foreign Exchange Fluctuations)	454.97	377.74	1,635.00
ii) Exceptional items	-	-	187.74
Total Profit before Tax	1,235.00	2,001.92	4,652.51
3. Capital Employed : (Segment assets less segment liabilities)			
a) Fertilizer & Chemicals	25,089.21	17,313.34	21,237.53
b) Soya	4,452.21	4,901.63	6,568.54
c) Others	459.52	517.26	467.89
Total Capital Employed in Segments	30,000.94	22,732.23	28,273.96
Add: Unallocable Corporate Assets less Corporate Liabilities	(966.34)	(533.93)	(1,065.15)
Total Capital Employed in Company	29,034.60	22,198.30	27,208.81

Notes:

1. The figures for the corresponding period have been restated wherever necessary to make comparable.
2. Based on legal opinion sought by Fertilizer Association of India, the Company has not effected the subsidy impact vide Office Memorandum No. 23011/1/2010-MPR dated 11.07.2011 of Govt. of India being disputed by Industry as unreasonable and unjustified, which would have reduced turnover & PBT by Rs. 912.20 lacs and PAT by Rs. 616.33 lacs for the quarter.
3. Net Sales is inclusive of gain of Rs. 305.06 lacs from commodity Future & Derivative transactions including MTM gain/(loss) on Outstanding Future & Derivative Contracts as on 30.06.2011 as per consistent practice.
4. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 29.07.2011. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2011 and referred therein note 2 & 3.
5. Status of Investors' Grievances: Opening balance: NIL, Received during the quarter: 25, Resolved during the quarter: 25, Pending at the end of quarter: Nil.
6. Quarterly Revenue of Fertilizer & Chemicals Segment is not comparable to corresponding previous year quarter in view of carrying of the Stock in forth quarter of financial year 2009-2010. Segment Revenue of forth quarter 2009-10 Rs. 3616.18 lacs and 2010-11 Rs.13906.67 lacs.
7. The members of the Company has approved the sub-division of equity shares from Rs. 10/- to Rs. 1/- per share in Annual General Meeting held on 29.07.2011. The Company has fixed the Record Date on 15.09.2011 for sub-division of equity shares.

for KHAITAN CHEMICALS & FERTILIZERS LTD.

DATE : 29.07.2011
 PLACE : NIMRANI

(SHAILESH KHAITAN)
 CHAIRMAN & MANAGING DIRECTOR