

KHAITAN CHEMICALS & FERTILIZERS LTD.

CIN No.: L24219MP1982PLC004937

Regd. Office: A. B. Road, Village Nimrani, Tehsil Kasrawad, Dist. Khargone-451569 (M.P.)

Unaudited Financial Results for the Quarter Ended on 30.06.2014

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED ON			
	30.06.2014			Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited			Audited
1. Income from Operations				
a) Net sales / Income from operations	6,521.42	9,665.87	6,167.94	38,810.43
b) Other operating Income	-	-	-	-
Total Income from operations (net)	6,521.42	9,665.87	6,167.94	38,810.43
2. Total Expenditure:				
a) Consumption of Raw Materials	5,234.26	6,585.14	5,509.14	26,644.40
b) Purchase of Traded goods	-	542.99	-	542.99
c) (Increase)/Decrease in stock in trade & work in progress	(1,339.51)	(664.99)	(1,734.57)	(957.50)
d) Staff Cost	292.74	254.99	233.38	1,040.27
e) Depreciation	219.24	189.42	184.00	764.44
f) Outward Transportation	636.41	592.75	652.44	2,881.06
g) Others:				
i. Foreign Exchange Fluctuations loss/(gain)	15.24	(37.52)	1,093.85	1,808.78
ii. Others	1,154.19	1,342.66	1,028.31	5,072.61
Total	6,212.57	8,805.44	6,966.55	37,797.05
3. Profit/(Loss) from operations before other income, finance costs & exceptional items(1-2)	308.85	860.43	(798.61)	1,013.38
4. Other Income	33.15	721.58	58.83	873.92
5. Interest & Other Financial Exp.	750.58	578.73	657.13	2,504.52
6. Profit/(Loss) from ordinary activities after Interest & finance exp but before Exceptional Items (3+4-5)	(408.58)	1,003.28	(1,396.91)	(617.22)
7. Exceptional Items	-	-	-	-
8. Profit/(Loss) from Ordinary Activities before tax (6-7)	(408.58)	1,003.28	(1,396.91)	(617.22)
9. Tax Expense: Income Tax/Deferred tax	(123.65)	67.35	(443.91)	(454.83)
10. Profit/(Loss) from Ordinary Activities after tax (8-9)	(284.93)	935.93	(953.00)	(162.39)
11. Extraordinary Items(net of tax expenses)	-	-	-	-
12. Profit/(Loss) for the period(10-11)	(284.93)	935.93	(953.00)	(162.39)
13. Paid-up Equity Share Capital (face value @ Rs.1/- per share)	969.89	969.89	969.89	969.89
14. Reserves excluding revaluation reserves	-	-	-	11,523.91
15. i) Earning Per Share(before extraordinary items) -Basic/diluted (in Rs.)	(0.29)	0.96	(0.98)	(0.17)
. ii) Earning Per Share(after extraordinary items) -Basic/diluted (in Rs.)	(0.29)	0.96	(0.98)	(0.17)
A. Particulars Of Shareholding				
i). Public shareholding				
- No. of Shares	24,253,030	24,253,030	24,253,030	24,253,030
- Percentage of Shareholding	25.01	25.01	25.01	25.01
ii) Promoters and Promoter group Shareholding				
a) Pledged/ Encumbered				
Number of Shares	800,000	800,000	800,000	800,000
Percentage of Shares (as a% of the Total Shareholding of Promoter and Promoter group)	1.10	1.10	1.10	1.10
Percentage of Shares (as a% of the Total share capital of the Company)	0.82	0.82	0.82	0.82
b) Non-encumbered				
Number of Shares	71,936,170	71,936,170	71,936,170	71,936,170
Percentage of Shares (as a% of the Total Shareholding of Promoter and Promoter group)	98.90	98.90	98.90	98.90
Percentage of Shares (as a% of the Total share capital of the Company)	74.17	74.17	74.17	74.17
B. Investor Complaints:				
Pending at the beginning of the quarter	NIL			
Received during the quarter	37			
Disposed of the during the quarter	37			
Remaining unresolved of the end of the quarter	NIL			
SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED				
1. Segment Revenue [Net sale/income from each segment]:				
a) Fertilizer & Chemicals	6,005.71	8,369.66	5,643.30	35,471.20
b) Soya	516.12	1,345.31	549.28	3,472.49
c) Others	32.74	672.48	34.19	740.66
Net Sales/Income from operations	6,554.57	10,387.45	6,226.77	39,684.35
2. Segment Results [Profit/(Loss) before tax and interest from each segment]:				
a) Fertilizer & Chemicals	387.86	702.38	(700.94)	1,173.33
b) Soya	(69.39)	219.19	(61.42)	20.35
c) Others	23.53	660.44	22.58	693.62
Total	342.00	1,582.01	(739.78)	1,887.30
Less: i) Interest & Other Financial Exp.	750.58	578.73	657.13	2,504.52
ii) Exceptional items	-	-	-	-
Total Profit before Tax	(408.58)	1,003.28	(1,396.91)	(617.22)
3. Capital Employed [Segment assets less segment liabilities] :				
a) Fertilizer & Chemicals	32,950.78	30,581.23	37,778.27	30,581.23
b) Soya	3,299.89	3,580.29	3,222.03	3,580.29
c) Others	342.99	324.75	426.77	324.75
Total Capital Employed in Segments	36,593.66	34,486.27	41,427.07	34,486.27
Add: Unallocable Corporate Assets less Corporate Liabilities	196.84	205.83	155.41	205.83
Total Capital Employed in Company	36,790.50	34,692.10	41,582.48	34,692.10

NOTES:

- The figures for the corresponding period have been restated wherever necessary to make comparable.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 07.08.2014. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2014.
- Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f. April 1, 2014, depreciation for the quarter ended 30.06.2014 has been provided on the basis of the useful lives as prescribed in Schedule II. An amount of Rs. 172.30 lacs (net of deferred tax of Rs. 82.77 lacs) has been recognised in the opening balance of retained earning/general reserves for the assets where remaining useful life as per Schedule II was Nil. There is no material impact on the depreciation charge for the quarter ended June 30, 2014.

for KHAITAN CHEMICALS & FERTILIZERS LIMITED

Date : 07.08.2014
Place : Nimrani

(SHAILESH KHAITAN)
CHAIRMAN & MANAGING DIRECTOR